



Victoria Energy Prices January 2025

An update report on the Victorian Tariff-Tracking Project



St Vincent de Paul Society
NATIONAL COUNCIL of AUSTRALIA Inc. *good works*

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May Mauseth Johnston, February 2025
Alviss Consulting Pty Ltd



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Disclaimer

The energy offers, tariffs and bill calculations presented in this report and associated workbooks should be used as a general guide only and should not be relied upon. The workbooks are not an appropriate substitute for obtaining an offer from an energy retailer. The information presented in this report and the workbooks is not provided as financial advice. While we have taken great care to ensure accuracy of the information provided in this report and the workbooks, they are suitable for use only as a research and advocacy tool. We do not accept any legal responsibility for errors or inaccuracies. The St Vincent de Paul Society and Alviss Consulting Pty Ltd do not accept liability for any action taken based on the information provided in this report or the associated workbooks or for any loss, economic or otherwise, suffered as a result of reliance on the information presented. If you would like to obtain information about energy offers available to you as a customer, go to the Victorian Government's website <https://compare.energy.vic.gov.au/> or contact the energy retailers directly.

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The Victorian Tariff-Tracking Project

To date, this project has tracked electricity and gas tariffs in Victoria from July 2008 (retail price deregulation took effect on 1 January 2009) to January 2025, and developed a spreadsheet based tool that allows consumer advocates to build on the initial analysis and continue to track changes as they occur. In 2016, market offers available to new solar customers were added to the Tariff-Tracking project. The workbook allows users to calculate annual bills based on retailers' rates, feed in tariffs offered and additional discounts. Again, the user can enter consumption level as well as choosing to run the bill calculation based on 1.5 kW or 3 kW solar systems.

We have developed five workbooks that allow the user to enter consumption levels and analyse household bills for gas and electricity:

Workbook 1: Electricity standing offers July 2008 – January 2025

Workbook 2: Gas standing offers July 2008 – January 2025

Workbook 3: Electricity market offers 2010 to 2025

Workbook 4: Gas market offers 2010 to 2025

Workbook 5: Solar market offers 2016 to 2025

The five workbooks can be accessed at the St Vincent de Paul Society's website:
www.vinnies.org.au/energy

Key findings

In terms of key findings, the Victorian tariff analysis found that:

- ▲ There have been no changes to the Victorian Default Offer (VDO) for electricity since the last change took effect on 1 July 2024. In July 2024, the VDO decreased by \$120 (or -6%) on average across all five network areas.¹ [See charts 1 - 3 below.](#)
- ▲ For gas standing offers, AGL and Origin's prices have increased by 7% (on average across all price zones), Energy Australia's price increases have been lower at 3% (on average). [See chart 4 below.](#)
- ▲ Typical consumption households (4,800kWh per annum) on the VDO can save around \$480 and \$655 per annum if switching to the best published market offer (depending on their network area).² This is less than it was a year ago (January 2024), when the maximum saving was between \$550 and \$725 per annum. [See section 2.1.](#)
- ▲ The difference between the best and the worst market offers ranges from \$600 per annum (in Citipower and Jemena's areas) to \$775 (in Ausnet's area) for customers with typical consumption level.³ This is more than it was a year ago (January 2024), when the maximum saving was \$555 - \$675 per annum. [See section 2.1.1.](#)
- ▲ 1st Energy's electricity market offers produce the lowest annual bill for average consumption households in all network areas. GloBird, on the other hand, has the most expensive market offer in all network areas.⁴ [See section 2.1.1.](#)
- ▲ All retailers, except Red Energy, have published new market offers since January 2024, and the majority of retailers have decreased their market offer rates. However, some retailers have introduced significant price increases which reduces the average price decrease. Compared to January 2024, the average decrease (based on all retailers across all network areas) is just 0.6%. [See section 2.1.2.](#)
- ▲ The 'big 3' (AGL, Origin and Energy Australia) has relatively little price movement compared to many of the 2nd tier retailers. As of January 2025, all three retailers produced an annual bill of \$1,462 per annum for this consumption level (4,800kWh). [See section 2.1.2.](#)
- ▲ Gas customers with typical consumption (63,000MJ) can save \$1,635 - \$1,890 per annum (depending on their gas zone) if switching from the worst standing offer to the best market offer.⁵ [See section 2.2.](#)
- ▲ The price-spread for gas market offers ranges from \$810 per annum (Multinet) to approximately \$875 (AGN Central) for customers with typical consumption levels.⁶ One year ago (January 2024), the maximum difference was \$745 to \$870. [See section 2.2.1.](#)
- ▲ The average gas market offer (across all retailers) produces an annual bill of between \$2,115 and \$2,265 (depending on pricing zone) for households using 63,000MJ per annum. One year ago (January 2024), the average market offer was between \$2,130 and \$2,250. The average gas market offer, across all retailers and gas zones, has decreased by 0.2% during this period. [See section 2.2.1.](#)

1. Compared to the previous VDO that took effect on 1 July 2023.

2. Based on the VDO (single rate) and the best of the published market offers (including additional discounts and/or pay on time discounts).

3. Households using 4,800kWh per annum (single rate) and all market offer bills include additional discounts and/or pay on time discounts.

4. *Ibid.*

5. Based on the worst of the retailers' standing offer and the best of the published market offers (including additional discounts and/or pay on time discounts).

6. Households using 63,000MJ per annum. All market offer bills include additional discounts and/or pay on time discounts.

- ▲ Sumo Power's gas market offer produces the lowest annual bill for average consumption households in all pricing zones. 1st Energy is the retailer with the most expensive market offers.⁷ See section 2.2.1.
- ▲ All the retailers changed their gas market offers between January 2024 and January 2025. CovaU, Origin, Energy Australia and Red Energy are the retailers with some of the greatest price increases. Other retailers, such as Powershop, Kogan, Sumo Power and Tango Energy, have significantly reduced their prices over the last 12 months. See section 2.2.2.
- ▲ Solar customers with a 3kW system installed will have an annual bill that is between \$665 and \$895 less (depending on network area) than non-solar customers with the same consumption level.⁸ See section 2.3.
- ▲ For solar offers, the maximum price-spread is around \$275 in Citipower, \$280 in United Energy, \$310 in Jemena, and \$360 in Powercor and Ausnet.⁹ See section 2.3.
- ▲ In July 2024, the Network Use of System (NUOS) charges increased in all network areas. The greatest increase was in the Jemena network (16%), and the smallest increase was in Uniting Energy (3%). See section 3.1.
- ▲ As of January 2025, the NUOS proportion of the VDO/standing offer bills is greatest in the Ausnet network (36%) and lowest in United Energy (28%). See section 3.1.
- ▲ For gas, the Distribution Use of System (DUOS) charges increased by 3.5% in the AGN pricing zones, and by 7% in the Ausnet and Multinet zones in July 2024.¹⁰ See section 3.2.
- ▲ As gas retail bills have increased more than the gas DUOS, the DUOS proportion of bills have declined or remained stable. The DUOS proportion of gas standing offer retail bills is currently between 11 and 17%.¹¹ See section 3.2.
- ▲ The total energy costs (based on the average electricity and gas market offers) have increased the most for households in the North Eastern suburbs of Heidelberg, Fairfield, Ivanhoe, Bundoora, Thomastown, Preston and Reservoir.¹² Dual fuel customers in Geelong, the Bellarine Peninsula, Werribee and Hoppers Crossing, on the other hand, have had the greatest decrease to their combined energy costs.¹³ See section 4.
- ▲ Dual fuel customers in Frankston, the Mornington Peninsula and Gippsland continue to have the highest combined energy bills.¹⁴ Based on typical consumption levels, the average combined annual energy bill in these areas is now around \$4,170.¹⁵ See section 4.

7. *Ibid.*

8. Based on the worst and the best of the published market offers for single rate customers using 4,800 kWh per annum and a 3kW solar system installed. Bills include additional discounts and/or pay on time discounts and FIT, 3kW solar system. We note that these systems are small compared to the size of the typical systems that are currently being installed. However, as a key objective of the Tariff-Tracker is to compare developments over time, we continue to base the analysis on 3 kW and 1.5 kW systems.

9. Based on the worst and the best of the published market offers for single rate customers using 4,800 kWh per annum and a 3kW solar system installed. Bills include additional discounts and/or pay on time discounts and FIT, 3kW solar system.

10. Until July 2023, the Victorian gas distributors (AGN, Ausnet and Multinet) introduced new Distribution Use of System (DUOS) charges as of 1 January every year. Since July, however, new charges will be applied to each financial year instead of calendar year.

11. Based on the incumbent retailers' (AGL, Energy Australia and Origin) average gas standing offer as of January 2025. Presented as annual bills for households using 63,000MJ per annum.

12. Jemena's electricity distribution network and the AGN Central 2/Tru East gas zone.

13. Powercor's electricity distribution network and the Ausnet Central 1/Tru Central gas zone.

14. Ausnet's electricity distribution network and the AGN Central 1/Origin South East gas zone.

15. Bill calculations are based on the retailers' average market offer for electricity and gas customers for dual fuel households using 4,800kWh and 63,000MJ per annum in the Ausnet electricity network and AGN Central 1/Origin South East gas zones.

1. Changes to the standing offers

The Victorian Government deregulated retail prices from 1 January 2009, and between January 2009 and July 2019 the retailers determined both their standing offer and market offer rates. In July 2019, the Victorian Default Offer (VDO) was introduced and all customers previously on a retailer's standing offer have been moved to the VDO. The VDO is a Victorian Government initiative that aims to make the electricity market simpler and more affordable for all consumers.¹⁶ Under this arrangement the Essential Services Commission (ESC) is required to set a VDO for basic metering types in each network area.¹⁷ All retailers are required to offer the VDO but they can, and still do, offer other market contracts.

1.1 Electricity standing offers January 2025

As in the previous Tariff-Tracking reports, the bill calculations in this report have assumed an average consumption of 4,800kWh per annum for households on the single rate.¹⁸ These are generally households connected to mains gas and therefore have a lower consumption than all-electric households. For all-electric households, which are predominantly in rural areas, the bill calculations have assumed an average consumption of 7,000kWh per annum. The rates used in the calculations are those for the controlled load offers and a split of 70% peak and 30% off-peak has been assumed. There are five network businesses in Victoria: Powercor and Ausnet distributing electricity to rural and regional Victoria and Citipower, Jemena and United Energy.

There have been no changes to the VDO since the last change took effect on 1 July 2024. In July 2024, the VDO decreased by \$120 (or -6%) on average across all five network areas.¹⁹ Charts 1 – 3 below show the incumbent retailers' electricity standing offer as of January 2019 and the VDO as annual bills from July 2019 to January 2025.²⁰

AGL is the incumbent retailer in the Jemena and United Energy networks. Between January 2024 and January 2025, customers on a standing offer/VDO with an annual consumption of 4,800 kWh (single rate) experienced an annual decrease of \$70 (or -4%) in Jemena and \$135 (or -7%) in United Energy's area.

16. See <https://www.energy.vic.gov.au/victoriandefaultoffer>

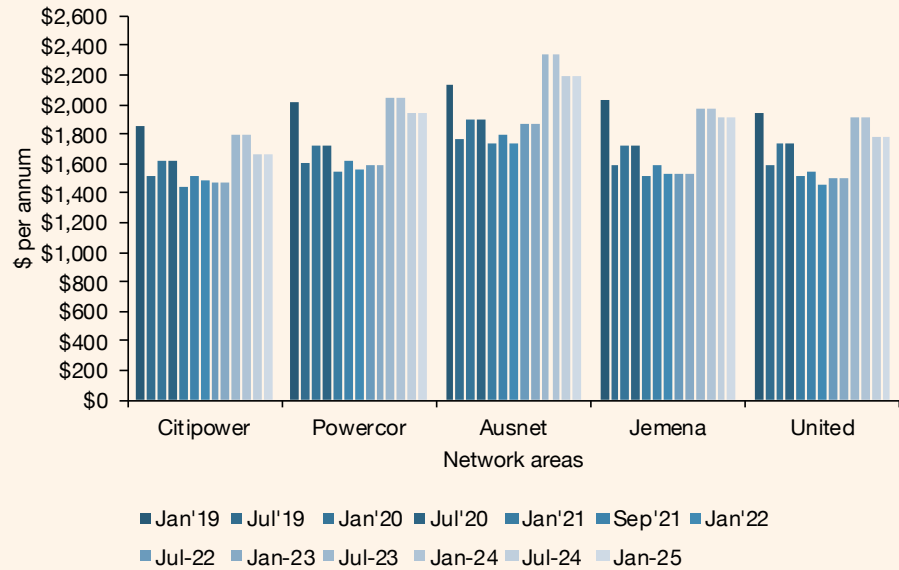
17. Until January 2020 the VDO only applied to single rate and controlled load tariffs. For customers on a two-rate (peak/off-peak) tariff, a time of use (TOU) tariff or a demand tariff, the retailers continued to set the standing offer price. From January 2020, however, retailers have been required to comply with the maximum annual bill amount set out in the Essential Services Commission's VDO determinations for all tariff types. The difference to retailers' annual bills for these meter types is now minimal.

18. Consumption levels do vary between network areas, but we believe 4,800kWh and 7,000kWh per annum are appropriate benchmarks to analyse tariff changes and bill impacts for Victorian households.

19. Compared to the previous VDO that took effect on 1 July 2023.

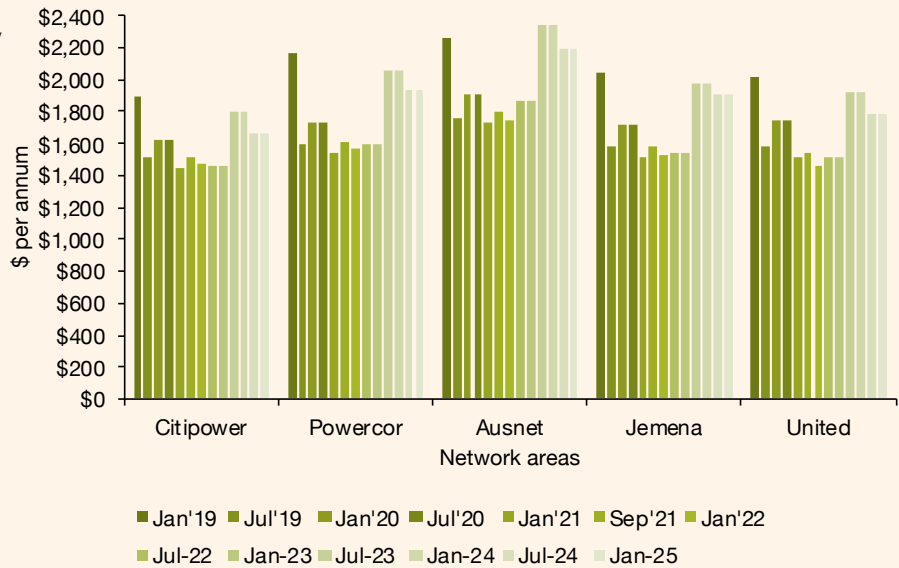
20. The retailers set the price for standing offers in January 2019 while the ESC has determined the price changes since.

CHART 1 | Changes to **AGL's standing offers/VDO** (as annual bills, inc GST) from January 2019 to January 2025 - Calculations based on **single rate tariff** and annual consumption of 4,800kWh



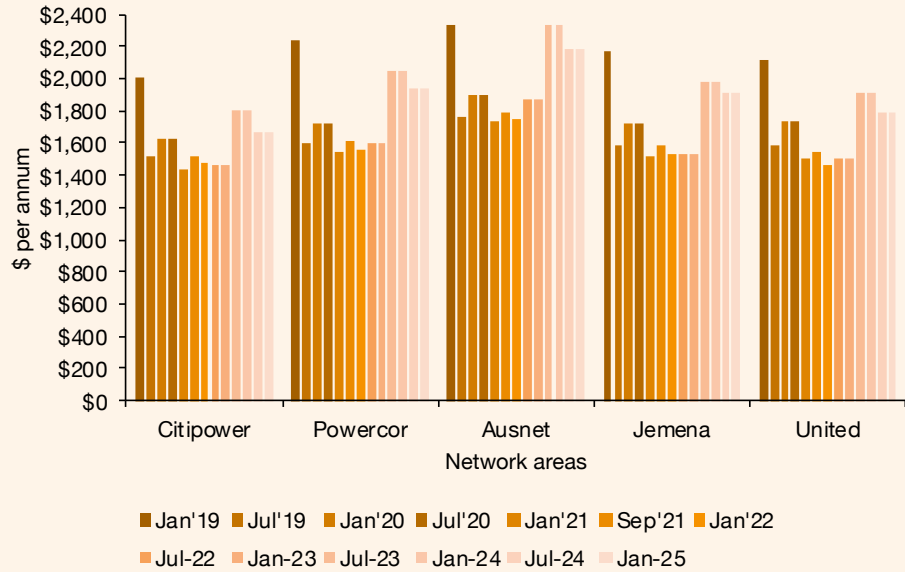
Origin is the incumbent retailer in the Citipower and Powercor networks. Standing offer/VDO customers with an annual consumption of 4,800 kWh (single rate) experienced an annual decrease of approximately \$135 (or -8%) in Citipower and a decrease of \$110 (-5%) in Powercor's area. See chart 2 below.

CHART 2 | Changes to **Origin's standing offers/VDO** (as annual bills, inc GST) from January 2019 to January 2025 - Calculations based on **single rate tariff** and annual consumption of 4,800kWh



Energy Australia is the incumbent retailer in the Ausnet network and standing offer customers with an annual consumption of 4,800 kWh (single rate) experienced an annual decrease of just under \$150 (or -6%) in this network area. See chart 3 below.

CHART 3 | Changes to **Energy Australia's standing offers/VDO** (as annual bills, inc GST) from January 2019 to January 2025 - Calculations based on **single rate tariff** and annual consumption of 4,800kWh

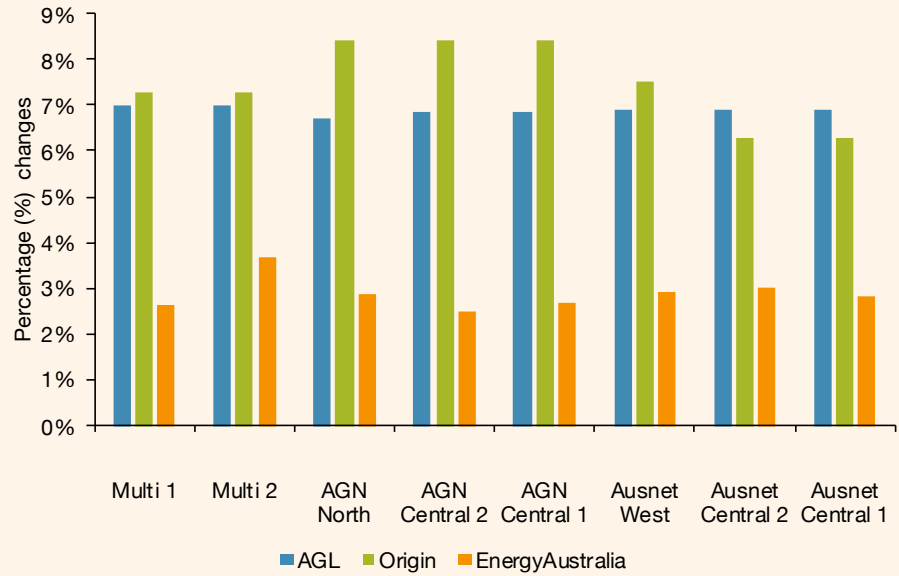


1.2 Gas standing offers January 2025

There are three gas distributors and eight main gas zones. The distributors are Multinet, Envestra/Australian Gas Network and Ausnet. The gas zones are: Multinet 1/Origin Metro, Multinet 2/AGL South, Envestra North/Origin North, Envestra Central 2/TRU East, Envestra Central 1/Origin South East, Ausnet West/TRU West, Ausnet Central 2/AGL North and Ausnet Central 1/TRU Central. The names of the gas zones derive from when AGL, Origin and TRU (now Energy Australia) were energy retailers with designated areas. These three retailers are not distribution businesses and they are not involved in setting the distribution charges in these areas. The companies' names are merely used as a descriptor for the various gas zones that Multinet, Envestra/Australian Gas Network and Ausnet distribute gas to. There are also some smaller rural zones (such as Mildura) that are not included in the Tariff-Tracking tool.

Chart 4 below shows that households with AGL and Origin have experienced a price increase of 7% (on average) over the last year (since January 2024). Energy Australia's price increases have been lower at 3% (on average).

CHART 4 | Changes (%) to incumbent retailers' standing offers from January 2024 to January 2025 - Calculations based on an annual consumption of 63,000MJ



Charts 5 – 7 below show the incumbent retailers' gas standing offer as of January 2023, July 2023, January 2024, July 2024 and January 2025.

CHART 5 | Changes to AGL's standing offers (as annual bills, inc GST) from January 2023 to January 2025 - Calculations based on an annual consumption of 63,000MJ

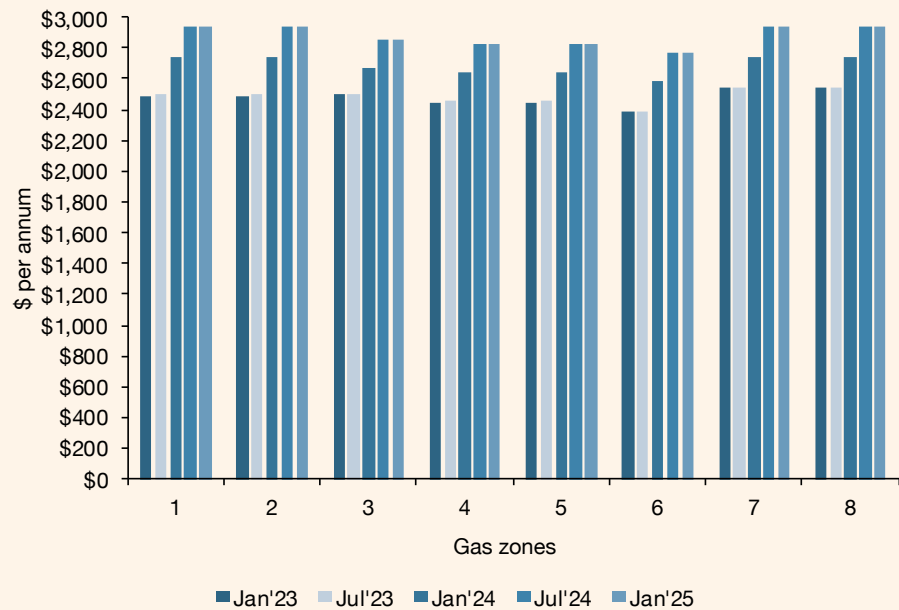


CHART 6 | Changes to **Origin's standing offers** (as annual bills, inc GST) from January 2023 to January 2025 - Calculations based an annual consumption of 63,000MJ

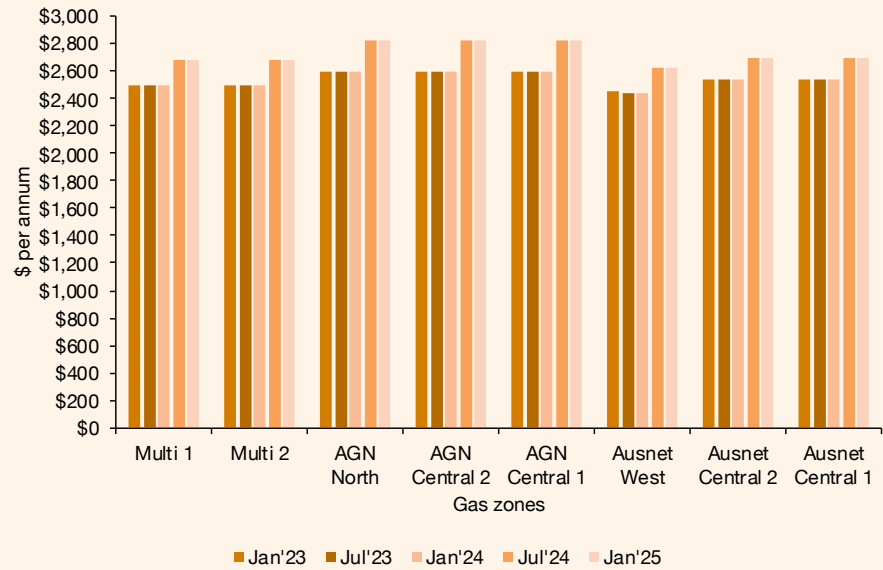
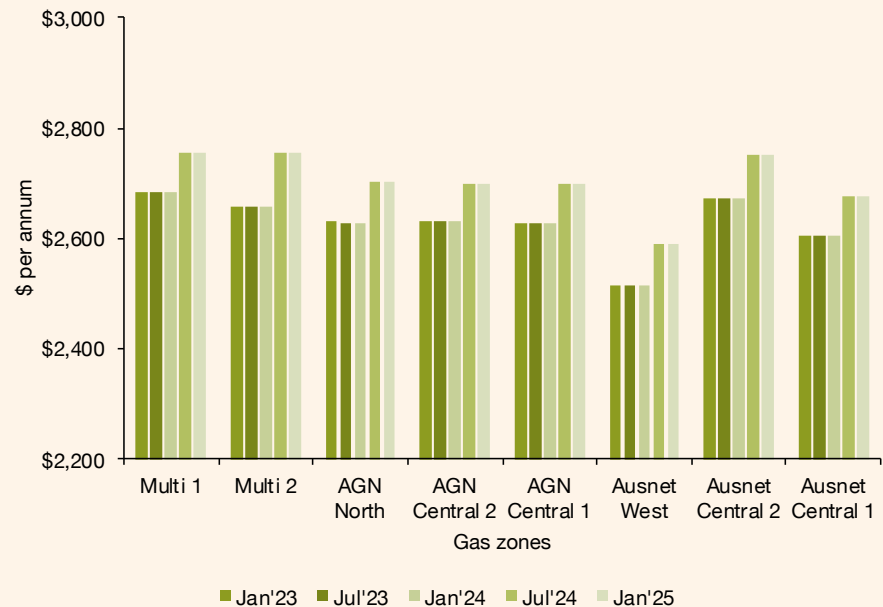


CHART 7 | Changes to **Energy Australia's standing offers** (as annual bills, inc GST) from January 2023 to January 2025 - Calculations based an annual consumption of 63,000MJ



2. Market offers

2.1 Electricity market offers January 2025²¹

The price-spread, or the difference between the best market offer and the VDO (as well as the differences between market offers), will change somewhat throughout the year but as of January 2025:

- ▲ Typical consumption households (4,800kWh per annum) on the VDO can save around \$480 and \$655 per annum if switching to the best published market offer (depending on their network area).²² This is less than it was a year ago (January 2024), when the maximum saving was between \$550 and \$725 per annum.
- ▲ The greatest potential annual saving is in Ausnet's network area (approximately \$655).²³
- ▲ The difference between the best and the worst market offers ranges from \$600 per annum (in Citipower and Jemena's areas) to \$775 (in Ausnet's area) for customers with typical consumption level.²⁴ This is more than it was a year ago (January 2024), when the maximum saving was \$555 - \$675 per annum.
- ▲ All retailers, except Red Energy, have published new market offers since January 2024, and the majority of retailers have decreased their market offer rates. However, some retailers have introduced significant price increases which reduces the average price decrease. Compared to January 2024, the average decrease (based on all retailers across all network areas) is 0.6%.
- ▲ The 'big 3' (AGL, Origin and Energy Australia) has relatively little price movement compared to many of the 2nd tier retailers. As of January 2025, all three retailers produced an annual bill of \$1,462 per annum for this consumption level (4,800kWh).

Table 1 shows additional discounts applicable to the electricity retailers' published market offer rates. Some of the retailers have multiple market offers and may offer higher (or lower) discounts than those listed here. However, if the discount is higher the length of the contract term is typically longer. In other cases, the discount might be higher, but the customer must agree to pay by direct debit.²⁵

21. These market offers were collected from the retailers' websites on the 20th of January 2025 and it should be noted that retailers may change their rates at any time. See table 1 for the dates these offers took effect.

22. Based on the VDO (single rate) and the best of the published market offers (including additional discounts and/or pay on time discounts).

23. *Ibid.*

24. Households using 4,800kWh per annum (single rate) and all market offer bills include additional discounts and/or pay on time discounts.

25. GloBird Energy, for example, has a direct debit discount where customers receive a 1% discount off their electricity bill. This discount is not included in the bill calculations presented in this report.

TABLE 1 | Electricity market offer features January 2025²⁶

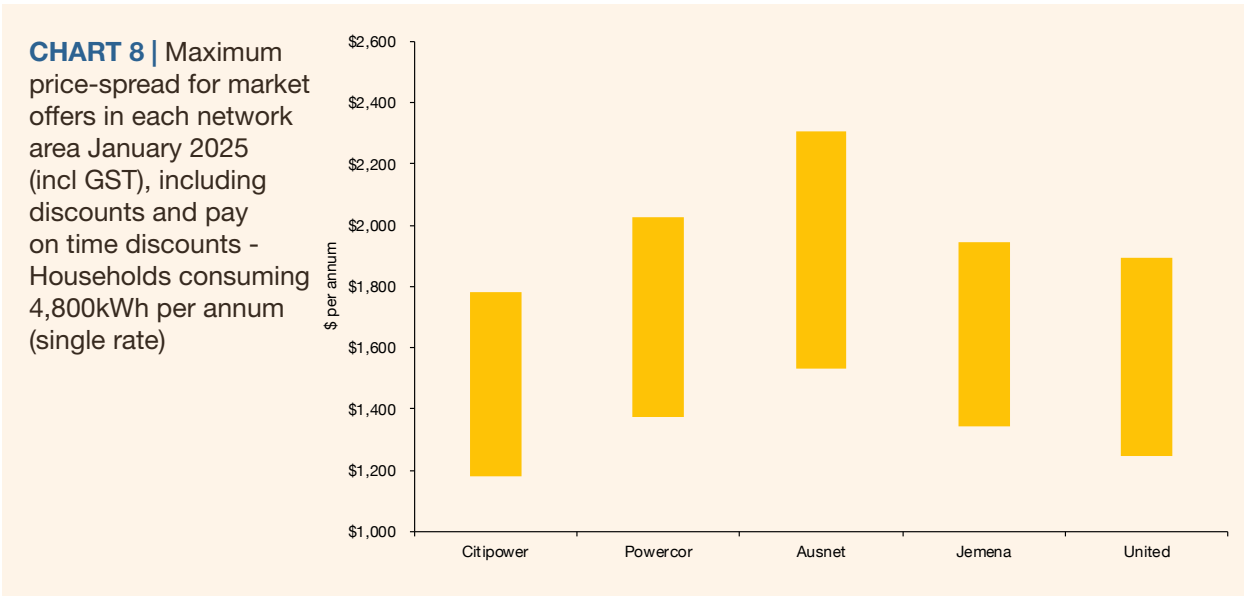
Retailer	Name	Effective from	Guaranteed discount	Pay on time discount	Contract term/benefit period	Other conditions
1st Energy	1st Value	6/1/25	No	5% off usage	No	No
AGL	Value Saver	1/1/25	No	No	No	No
Alinta Energy	Home Saver	2/11/24	No	No	12 months	No
Diamond Energy	Renewable Saver	2/11/24	No	2% off bill	No	No
Dodo Power & Gas	Market offer	2/11/24	No	No	No	No
EnergyAustralia	Flexi Plan	2/11/24	12% off bill	No	No	No
GloBird Energy	GloSave	26/12/24	No	2% off bill	No	No
Lumo Energy	Plus	15/1/25	No	No	No	No
Origin Energy	Go Variable	2/11/24	No	No	12 months	No
Powershop	Power House	2/11/24	No	No	No	Direct debit only
Red Energy	Living Energy Saver	2/11/24	No	No	No	No
Energy Locals	Classic	16/1/25	No	No	No	Direct debit only
Arcline by RACV	Market offer	31/10/24	No	No	No	No
CovaU	Super Saver	1/8/24	5% off usage	No	No	No
Kogan Energy	Free Kogan First Membership	2/11/24	No	No	No	Direct debit only
Momentum Energy	Nothing Fancy	2/11/24	No	No	No	Direct debit only
OVO Energy	The One Plan	2/11/24	No	No	No	Direct debit only
Engie	Saver Plus	13/8/24	11% off bill	No	No	No
Tango Energy	Home Select	2/11/24	No	No	No	No
Flow Power	Flow Home	1/11/24	No	No	No	Direct debit only
Nectr	100% Clean	12/11/24	No	No	No	Direct debit only
Pacific Blue	Blue Home	2/11/24	No	No	No	No

26. Most retailers have more than one market offer product. The offers used for this analysis are those we deem on-going, key products with as few conditions (i.e. direct debit, e-billing and exit fees) as possible. These market offers were collected from the retailers' websites on the 20th of January 2025.

2.1.1 Potential savings - Differences between electricity offers

Typical consumption households (4,800kWh per annum) on the VDO can save around \$480 and \$655 per annum if switching to the best published market offer (depending on their network area).²⁷ The difference between the worst and the best market offers, however, has been stable. Customers on the best market offer will pay approximately \$600 - \$775 less per annum compared to customers on the worst market offer.

Chart 8 below shows the retail market offer price-spread within each of the five network areas.²⁸



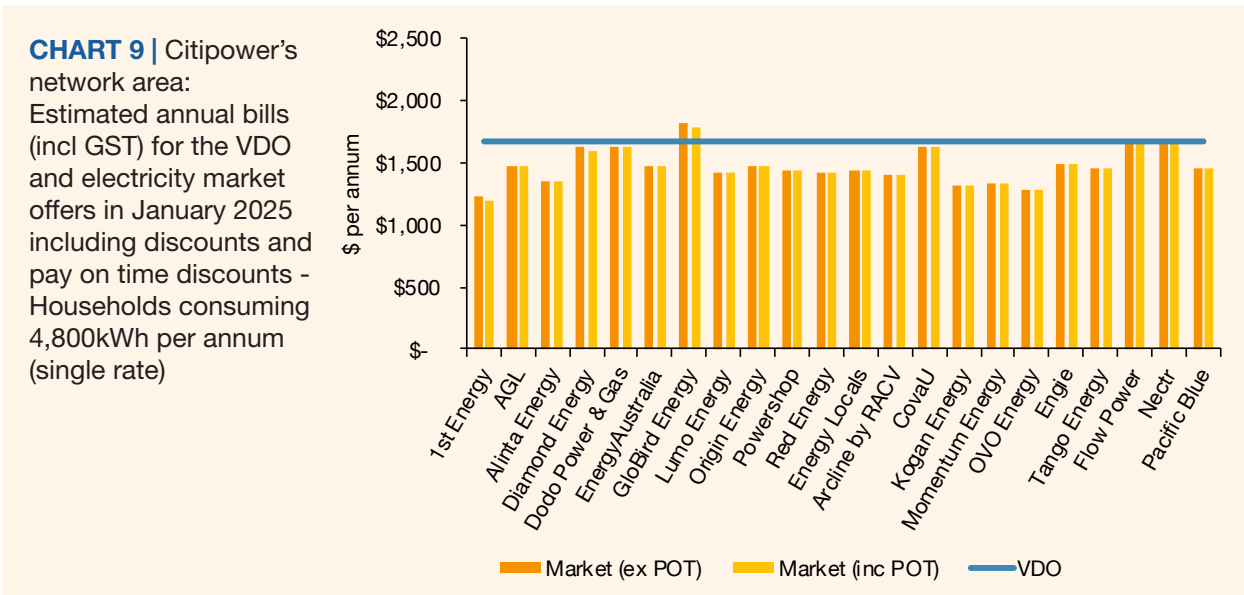
Charts 9 – 13 below show annual retail bills for typical consumption (4,800kWh per annum, single rate) for each of the five network areas. The red columns to the left represent market offers including guaranteed discounts (but not pay on time discounts), the orange columns are market offer bills including pay on time discounts while the blue line represents the VDO bill.²⁹

They show that none of the retailers currently have market offers that produce an annual bill that is greater than the VDO for this consumption level.

27. Based on market offer bills that include guaranteed discounts and pay on time discounts.
28. Households using 4,800kWh per annum (single rate) and all market offer bills include guaranteed discounts and/or pay on time discounts.
29. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in table 1.

Citipower

In Citipower’s area, the average market offer post January 2025 is \$1,465. A typical consumption household on the VDO can save around \$480 per annum if switching to the best published market offer. 1st Energy is the retailer that currently offers the best market offer rates in this area.



The difference between the best and the worst market offer is greater than the difference between the VDO and the best market offer. 1st Eergy’s offer is approximately \$600 less than GloBird’s market offer for households with this consumption level. Figure 1 below shows estimated annual bills for market offers post discounts in Citipower’s network area.³⁰

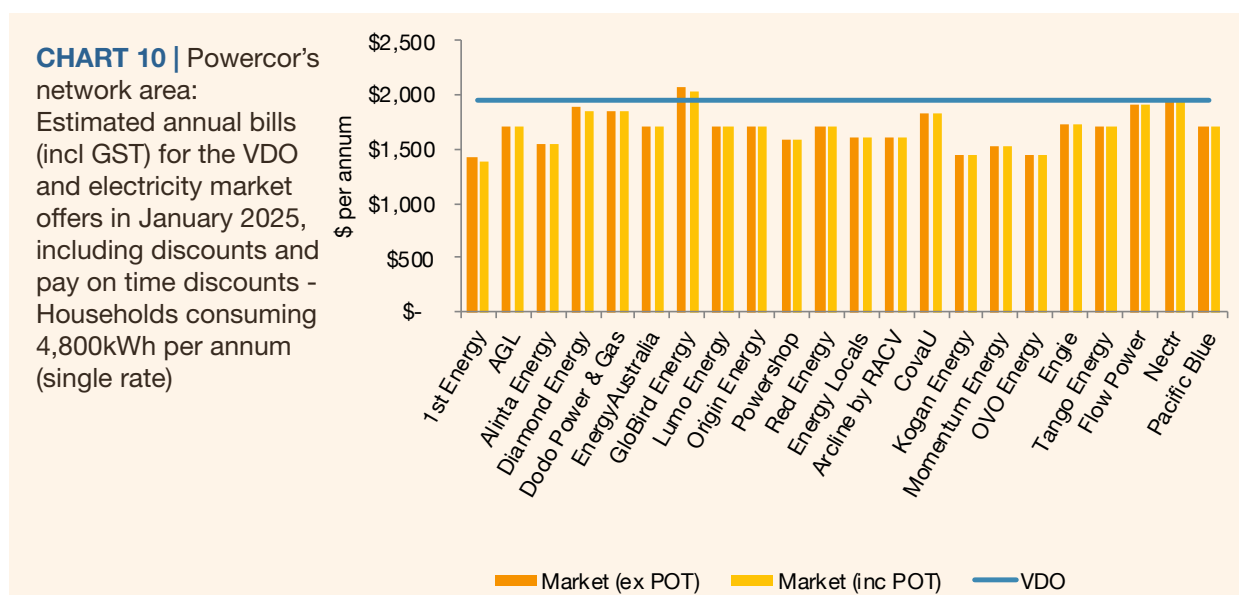
FIGURE 1 | Citipower’s network area: Lowest to highest annual bills (incl GST) for market offers Januaryuly 2024, including discounts and pay on time discounts - Households consuming 4,800kWh per annum

	1st Energy	\$1,182		Energy Locals	\$1,426		Diamond Energy	\$1,580
	OVO Energy	\$1,277		Powershop	\$1,439		Dodo Power & Gas	\$1,625
	Kogan Energy	\$1,314		Tango Energy	\$1,441		CovaU	\$1,627
	Momentum Energy	\$1,329		Pacific Blue	\$1,441		Flow Power	\$1,647
	Alinta Energy	\$1,349		AGL	\$1,462		Nectr	\$1,661
	Arcline by RACV	\$1,393		Origin Energy	\$1,462		GloBird Energy	\$1,779
	Lumo Energy	\$1,419		EnergyAustralia	\$1,462			
	Red Energy	\$1,422		Engie	\$1,478			

30. Bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate). These market offers were collected from the retailers’ websites on the 20th of January 2025 and it should be noted that retailers may change their rates at any time. See table 1 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.


















Powercor

In Powercor's network area, the average market offer post January 2025 is approximately \$1,690. A typical consumption household on the VDO can save \$565 per annum if switching to the best published market offer. 1st Energy is the retailer that currently offer the best market offers in this area.



The difference between the best and the worst market offer is greater the difference between the VDO and the best market offer. 1st Energy's offer is \$650 less than GloBird's market offer (post discounts) for households with this consumption level. Figure 2 below shows estimated annual bills for market offers post discounts in Powercor's network area.³¹

FIGURE 2 | Powercor's network area: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum

	1st Energy	\$1,374		Lumo Energy	\$1,704		CovaU	\$1,830
	OVO Energy	\$1,439		Red Energy	\$1,706		Diamond Energy	\$1,847
	Kogan Energy	\$1,453		Tango Energy	\$1,707		Dodo Power & Gas	\$1,858
	Momentum Energy	\$1,528		Pacific Blue	\$1,707		Flow Power	\$1,911
	Alinta Energy	\$1,541		AGL	\$1,708		Nectr	\$1,941
	Powershop	\$1,579		EnergyAustralia	\$1,708		GloBird Energy	\$2,024
	Energy Locals	\$1,601		Origin Energy	\$1,708			
	Arcline by RACV	\$1,613		Engie	\$1,727			

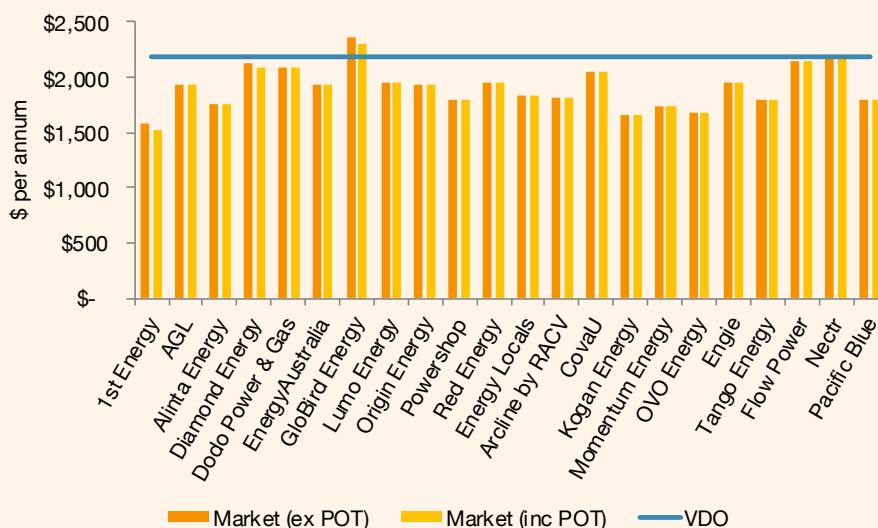
31. Bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate). These market offers were collected from the retailers' websites on the 20th of January 2025 and it should be noted that retailers may change their rates at any time. See table 1 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

Ausnet

In Ausnet's network area, the average market offer post January 2025 is approximately \$1,905. A typical consumption household on the VDO can save around \$655 per annum if switching to the best published market offer. As in Citipower and Powercor, 1st Energy is the retailer that currently offers the best market offer rates in this area.

CHART 11 | Ausnet's

network area:
Estimated annual bills (incl GST) for the VDO and electricity market offers in January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate)



As in other network areas, the difference between the best and the worst market offers is greater than the difference between the VDO and the best market offer. 1st Energy's offer is approximately \$775 less per annum than GloBird's market offer for households with this consumption level. Figure 3 below shows estimated annual bills for market offers post discounts in Ausnet's network area.³²

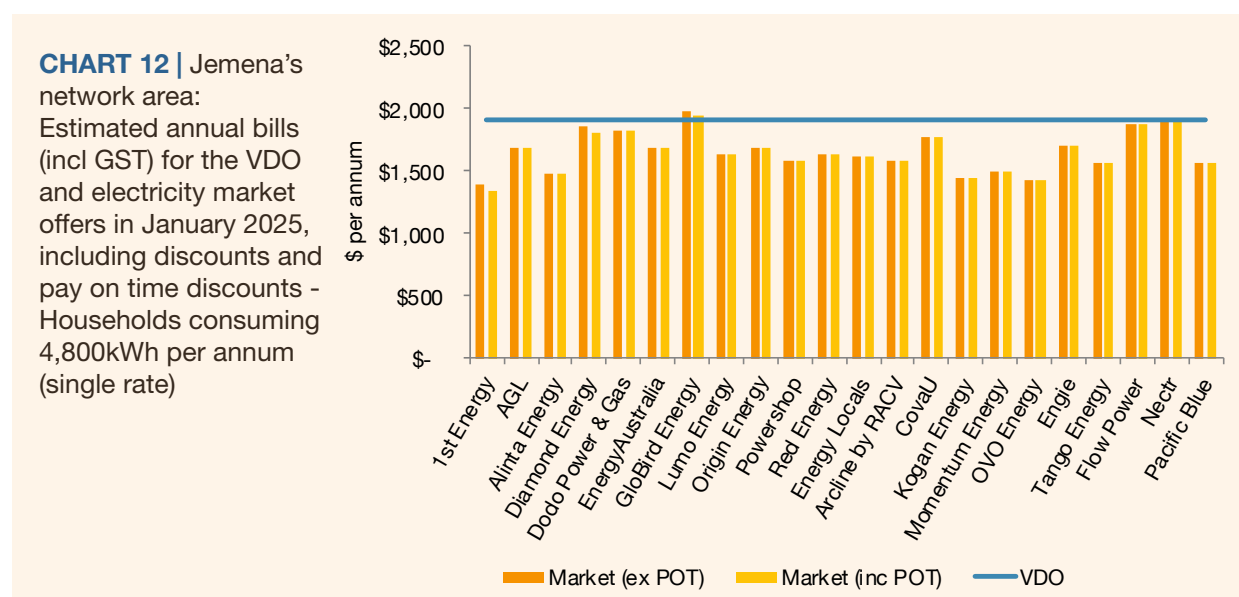
FIGURE 3 | Ausnet's network area: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum

	1st Energy	\$1,532		Arcline by RACV	\$1,814		CovaU	\$2,055
	Kogan Energy	\$1,669		Energy Locals	\$1,832		Diamond Energy	\$2,082
	OVO Energy	\$1,677		AGL	\$1,926		Dodo Power & Gas	\$2,094
	Momentum Energy	\$1,739		EnergyAustralia	\$1,926		Flow Power	\$2,142
	Alinta Energy	\$1,754		Origin Energy	\$1,927		Nectr	\$2,183
	Powershop	\$1,795		Engie	\$1,948		GloBird Energy	\$2,307
	Tango Energy	\$1,806		Lumo Energy	\$1,950			
	Pacific Blue	\$1,806		Red Energy	\$1,956			

32. Bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate). These market offers were collected from the retailers' websites on the 20th of January 2025 and it should be noted that retailers may change their rates at any time. See table 1 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.





Jemena

In Jemena's network area, the average market offer post January 2025 is approximately \$1,645. A typical consumption household on the VDO can save around \$565 per annum if switching to the best published market offer. 1st Energy is the retailer that currently offers the best market offer in this area.



The difference between the best and the worst market offer is greater than the difference between the VDO and the best market offer. 1st Energy's offer is \$600 less than GloBird's market offer (post discounts) for households with this consumption level. Figure 4 below shows estimated annual bills for market offers post discounts in Jemena's network area.³³

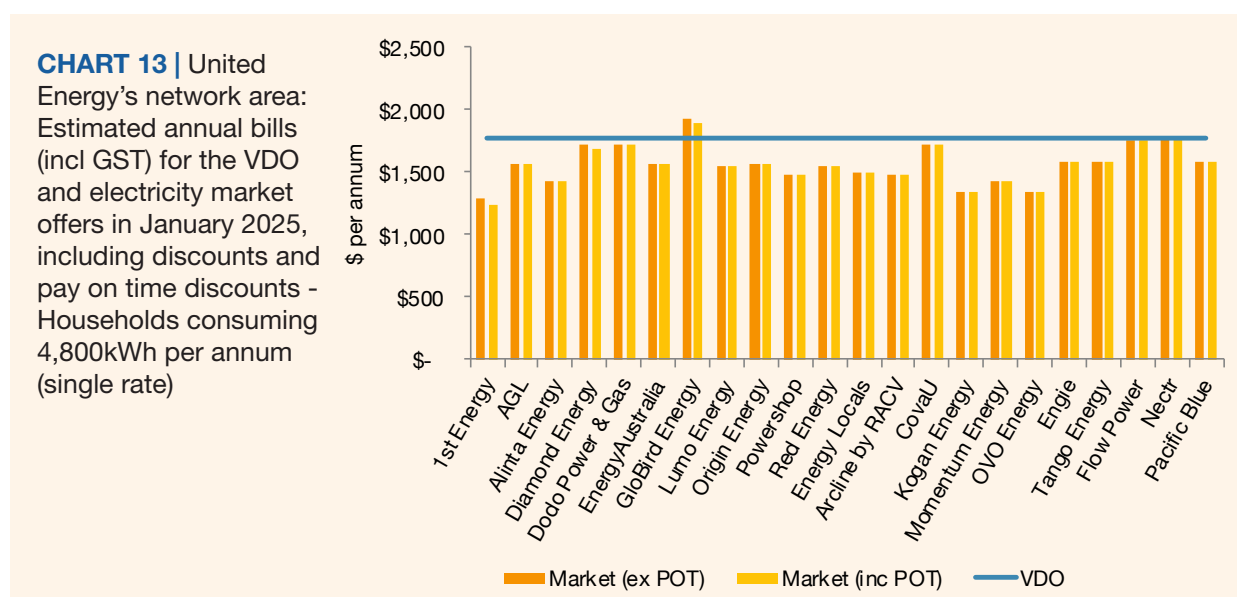
FIGURE 4 | Jemena's network area: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum

	1st Energy	\$1,343		Arcline by RACV	\$1,582		CovaU	\$1,770
	OVO Energy	\$1,424		Energy Locals	\$1,613		Diamond Energy	\$1,814
	Kogan Energy	\$1,450		Red Energy	\$1,627		Dodo Power & Gas	\$1,830
	Alinta Energy	\$1,483		Lumo Energy	\$1,632		Flow Power	\$1,878
	Momentum Energy	\$1,502		AGL	\$1,677		Nectr	\$1,907
	Tango Energy	\$1,566		Origin Energy	\$1,677		GloBird Energy	\$1,943
	Pacific Blue	\$1,566		EnergyAustralia	\$1,678			
	Powershop	\$1,576		Engie	\$1,697			

33. Bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate). These market offers were collected from the retailers' websites on the 20th of January 2025 and it should be noted that retailers may change their rates at any time. See table 1 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.


















United Energy

In United Energy's network area, the average market offer post January 2025 is approximately \$1,565. A typical consumption household on the VDO can save around \$540 per annum if switching to the best published market offer. Again, 1st Energy is the retailer that currently offers the best market offers in this area.



As in other network areas, the difference between the best and the worst market offers is greater than the difference between the VDO and the best market offer. 1st Energy's offer is approximately \$650 less per annum than GloBird's market offer (post discounts) for households with this consumption level. Figure 5 below shows estimated annual bills for market offers post discounts in United Energy's network area.³⁴

FIGURE 5 | United Energy's network area: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum

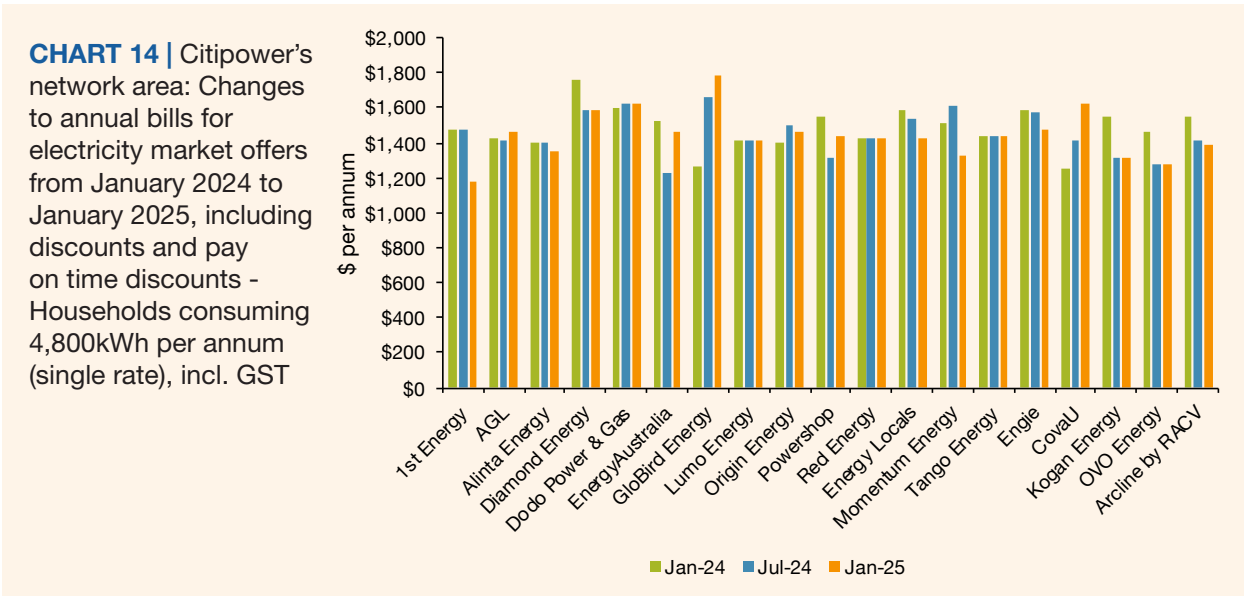
	1st Energy	\$1,244		Lumo Energy	\$1,545		Diamond Energy	\$1,696
	OVO Energy	\$1,346		Red Energy	\$1,547		CovaU	\$1,723
	Kogan Energy	\$1,351		AGL	\$1,569		Dodo Power & Gas	\$1,727
	Momentum Energy	\$1,425		EnergyAustralia	\$1,569		Flow Power	\$1,757
	Alinta Energy	\$1,438		Origin Energy	\$1,569		Nectr	\$1,783
	Powershop	\$1,477		Engie	\$1,587		GloBird Energy	\$1,895
	Arcline by RACV	\$1,480		Tango Energy	\$1,593			
	Energy Locals	\$1,501		Pacific Blue	\$1,593			

34. Bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate). These market offers were collected from the retailers' websites on the 20th of January 2025 and it should be noted that retailers may change their rates at any time. See table 1 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

2.1.2 Changes to electricity market offers

All retailers, except Red Energy, have published new market offers since January 2024, and the majority of retailers have decreased their market offer rates. However, some retailers have introduced significant price increases which reduces the average price decrease. Compared to January 2024, the average decrease (based on all retailers across all network areas) is just 0.6%. Charts 14 – 18 below show retailers’ market offers (as annual bills) as of January 2024, July 2024 and January 2025, for each network area.³⁵

In the Citipower network, Globird’s prices are 40% higher compared to a year ago, CovaU’s prices are up by 30%, while Origin, AGL and Dodo have smaller increases of 4%, 3% and 1.5% respectively. Retailers with the greatest decreases include 1st Energy (-20%), Kogan (-15%), OVO (-13%) and Momentum (-12%).

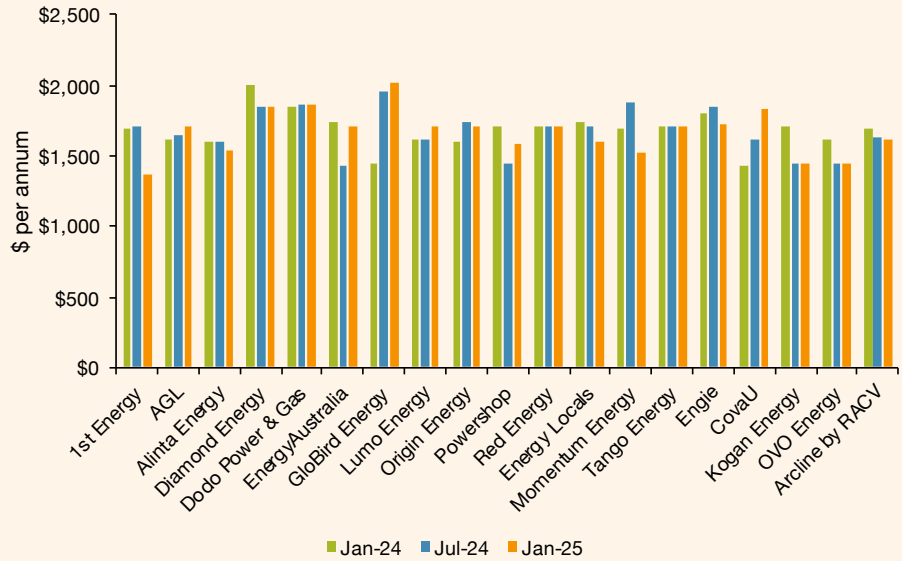


In the Powercor network, Globird’s prices are 40% higher compared to a year ago, CovaU’s prices are up by 29%, while Origin, AGL and Lumo have smaller increases of 6.5%, 5.5% and 5% respectively. Retailers with the greatest decreases include 1st Energy (-18.5%), Kogan (-15%), OVO (-11%) and Momentum (-10%).

35. As some retailers have discontinued their January 2024 offers and introduced new market offers, this analysis is based on market offers deemed best value as well as “standard” (e.g. no direct debit requirements etc.) in January 2024, July 2024 and January 2025.

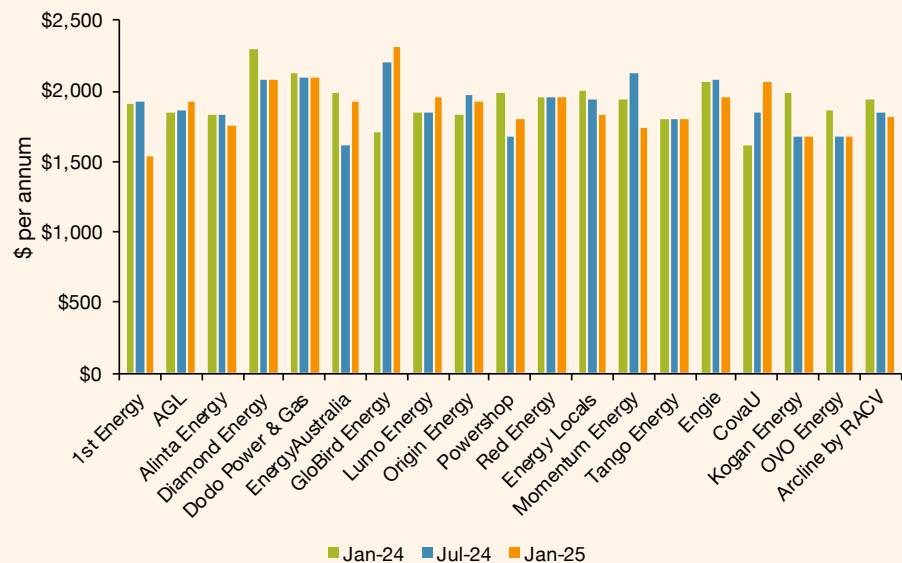
CHART 15 |

Powercor's network area: Changes to annual bills for electricity market offers from January 2024 to January 2025, including discounts and pay on time discounts – Households consuming 4,800kWh per annum (single rate), incl. GST



In the Ausnet network, Globird's prices are 35% higher compared to a year ago, CovaU's prices are up by 27%, while Origin, Lumo and AGL have smaller increases of 5.5%, 5.5% and 4.5% respectively. Retailers with the greatest decreases include 1st Energy (-20%), Kogan (-16%), OVO, Powershop and Momentum (-10%).

CHART 16 | Ausnet's network area: Changes to annual bills for electricity market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate), incl. GST



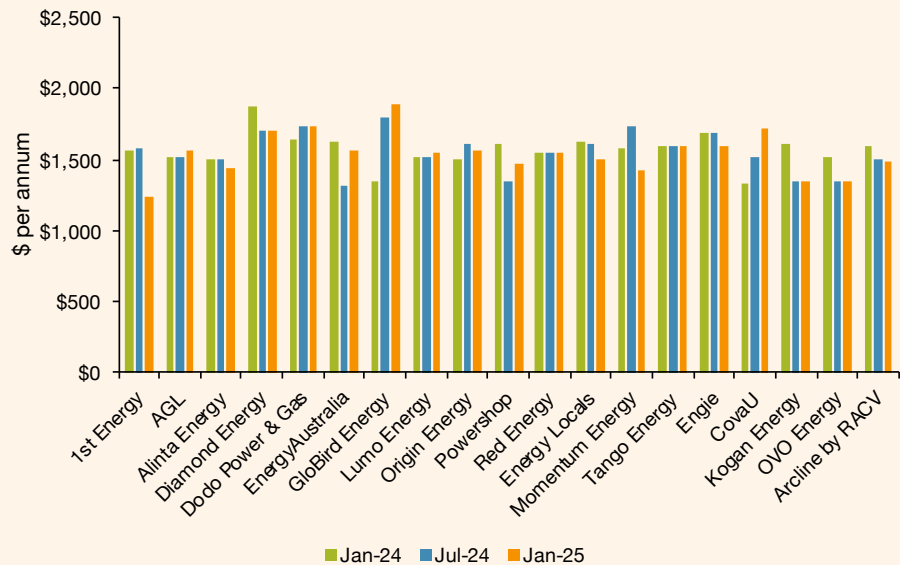
In the Jemena network, Globird's prices are 39.5% higher compared to a year ago, CovaU's prices are up by 29.5%, while Origin, AGL and Lumo have smaller increases of 9%, 7% and 4.5% respectively. Retailers with the greatest decreases include 1st Energy (-16.5%), Kogan (-12.5%), OVO (-9%), Momentum (-7.5%) and Diamond (-6.5%).

CHART 17 | Jemena's network area: Changes to annual bills for electricity market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate), incl. GST

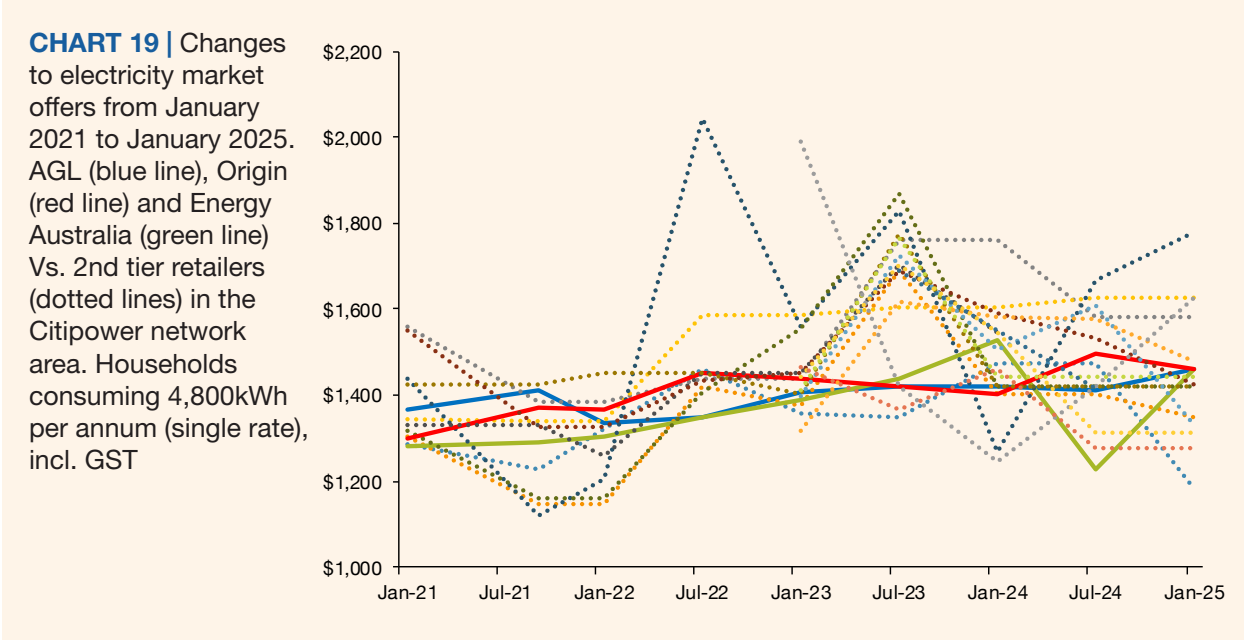


In the United Energy network area, Globird's prices are 41% higher compared to a year ago, CovaU's prices are up by 30%, while Dodo, Origin and AGL have smaller increases of 5.5%, 5% and 3.5% respectively. Retailers with the greatest decreases include 1st Energy (-20.5%), Kogan (-16%), OVO (-11.5%), Momentum (-10%) and Diamond (-9.5%).

CHART 18 | United Energy's network area: Changes to annual bills for electricity market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 4,800kWh per annum (single rate), incl. GST



Approximately 61% of residential electricity customers are with the ‘big 3’ (AGL, Origin Energy and Energy Australia).³⁶ In the Citipower network area, these three retailers, on average, increased their prices by \$10 (or 1%) from January 2024 to January 2025.³⁷ Chart 19 shows retailers’ electricity market offers (as annual bills) from January 2021 to January 2025 and it shows that the ‘big 3’ (shown with solid lines) has relatively little price movement compared to many of the 2nd tier retailers (shown with dotted lines). As of January 2025, all three retailers produce an annual bill of \$1,462 per annum for this consumption level.



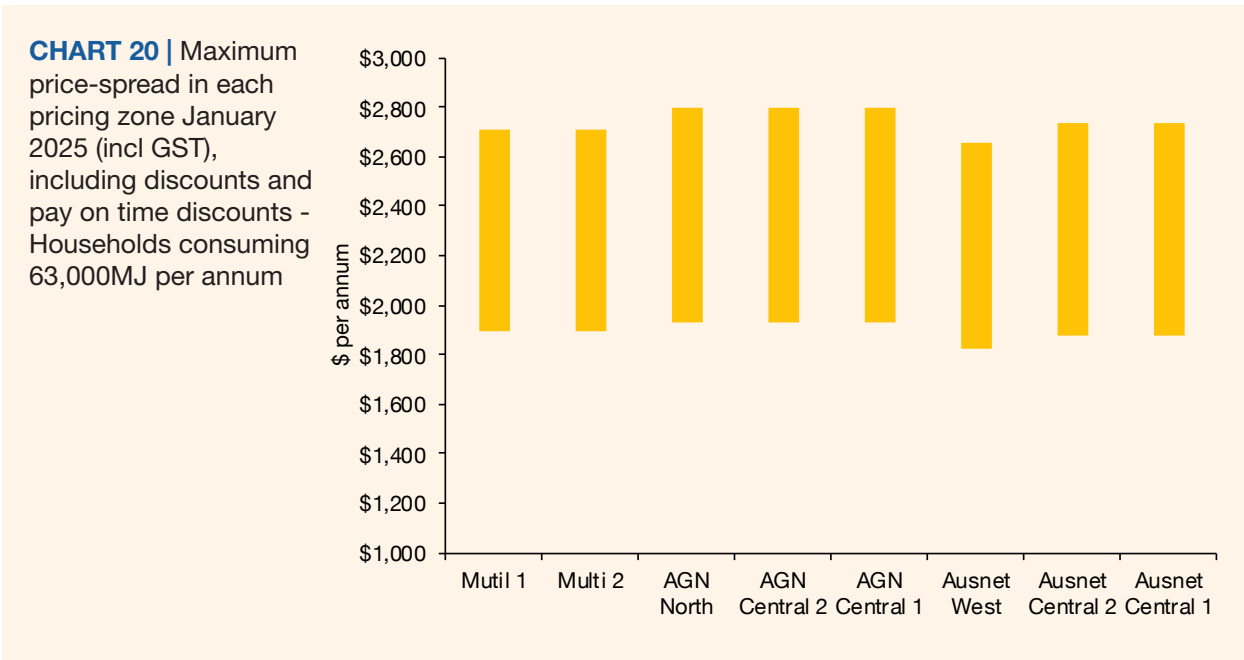
36. According to the ESC’s Energy Market Dashboard AGL had 25.71% of the market share in 2023/24, Origin had 18.64% and Energy Australia had 16.64%. See <https://www.esc.vic.gov.au/electricity-and-gas/market-performance-and-reporting/victorian-energy-market-report/energy-market-dashboard>

37. Based on market offers available to new customers, single rate and an annual consumption of 4,800 kWh per annum.

2.2 Gas market offers January 2025³⁸

- ▲ Typical consumption households (63,000MJ) can save \$1,635 - \$1,890 per annum (depending on their gas zone) if switching from the worst standing offer to the best market offer.³⁹
- ▲ The greatest potential savings are in the AGN Central gas zones.⁴⁰
- ▲ The difference between the best and the worst market offers ranges from \$810 per annum (Multinet) to approximately \$875 (AGN Central) for customers with typical consumption levels.⁴¹ One year ago (January 2024), the maximum difference was \$745 to \$870.
- ▲ The average gas market offer (across all retailers) produces an annual bill of between \$2,115 and \$2,265 (depending on pricing zone) for households using 63,000MJ per annum. One year ago (January 2024), the average market offer was between \$2,130 and \$2,250. The average gas market offer, across all retailers and gas zones, has decreased by 0.2% during this period.

Chart 20 below shows the retail market offer price-spread within each of the eight main gas pricing zones.



As with electricity, additional discounts may apply to the gas market offer rates. Table 2 below shows additional discounts applicable to the gas retailers’ published market offer rates as well as other contract conditions.

38. These bill estimates are based on rates that were collected from the retailers’ websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

39. Based on the worst of the retailers’ standing offer and the best of the published market offers (including additional discounts and/or pay on time discounts).

40. *Ibid.*

41. Households using 63,000MJ per annum. All market offer bills include additional discounts and/or pay on time discounts.

TABLE 2 | Gas market offer features January 2025⁴²

Retailer	Name	Effective from	Guaranteed discount	Pay on time discount	Contract term/ benefit period	Other conditions
AGL	Value Saver	11/12/24	No	No	No	No
Alinta Energy	Home Saver	15/10/24	No	No	12 months	No
Dodo Power & Gas	Market offer	1/7/24	No	No	No	No
EnergyAustralia	Flexi Plan	25/9/24	20% off bill	No	No	No
Lumo Energy	Plus	15/8/24	No	No	No	No
Origin Energy	Go Variable	15/9/24	No	No	12 months	No
Red Energy	Living Energy Saver	15/1/24	No	No	No	No
Engie	Saver Plus	13/8/24	16% off bill	No	No	No
GloBird Energy	GloSave	12/12/24	No	2% off bill	No	No
Powershop	Power House	17/9/24	No	No	No	Direct debit only and requires electricity contract
1st Energy	1st Saver Plus	1/7/24	7% off usage	3% off usage	No	No
Kogan Energy	Kogan First	1/8/24	No	No	No	Direct debit only and requires electricity contract
Tango Energy	Home Select	1/7/24	No	No	No	No
Sumo Power	Switch	23/7/24	No	No	No	No
CovaU	Super Saver	28/3/24	No	No	No	No
Momentum	Nothing Fancy	2/9/24	No	No	No	Direct debit only
Energy Locals	Gas Saver	5/9/24	No	No	No	No
Arclane by RACV	Home Plan	5/9/24	No	No	No	No

2.2.1 Potential savings - Differences between gas offers

Typical consumption households (63,000MJ per annum) on the worst standing offer can save \$1,635 - \$1,890 per annum if switching to the best published market offer (depending on their gas zone).

Charts 21 - 28 below show annual retail bills for typical consumption (63,000MJ per annum) for each of the eight main gas zones. The blue columns to the left represent the standing offer bill, the red columns are the market offers including guaranteed discounts (but not pay on time discounts) while the green columns are market offer bills including pay on time discounts.⁴³ Figures 6 – 13 below rank gas market offers according to size of annual bill.⁴⁴

42. Most retailers have more than one market offer product. The offers used for this analysis are those we deem on-going, key products with as few conditions (i.e. direct debit, e-billing and exit fees) as possible. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

43. Based on market offer bills that include discounts and pay on time discounts.

44. As a retailer with good value gas rates can have expensive electricity rates (and vice versa), we seek to focus on retail offers available to customers independently from other products.

Multinet 1/Origin Metro Gas Zone

In the Multinet 1 gas zone, average consumption households on the worst standing offer can save approximately \$1,750 per annum if switching to the best published market offer. Sumo is the retailer with the best market offer rates in this gas zone.

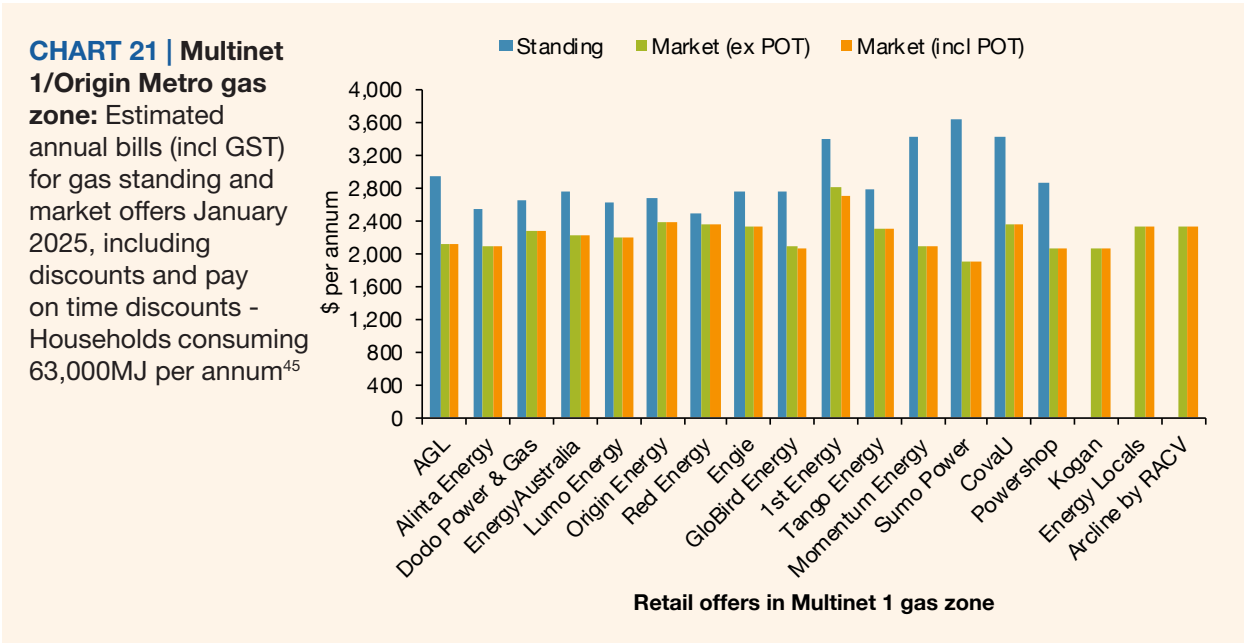



















Figure 6 below shows estimated annual bills for gas market offers post discounts in the Multinet 1 gas zone. The difference between the best (Sumo) and the worst (1st Energy) is \$810 per annum.

FIGURE 6 | Multinet 1/Origin Metro gas zone: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum⁴⁶

	Sumo Power	\$1,895
	GloBird Energy	\$2,051
	Powershop	\$2,055
	Kogan	\$2,055
	Momentum Energy	\$2,080
	Alinta Energy	\$2,086
	AGL	\$2,114
	Lumo Energy	\$2,181
	EnergyAustralia	\$2,203
	Dodo Power & Gas	\$2,282
	Tango Energy	\$2,301
	Engie	\$2,316
	Energy Locals	\$2,333
	Arcline by RACV	\$2,333
	Red Energy	\$2,337
	CovaU	\$2,360
	Origin Energy	\$2,389
	1st Energy	\$2,705

45. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in the table 2. Note that some retailers do not have published standing offers.

46. Only retailers that offer stand-alone gas contracts have been included in this figure. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

Multinet 2/AGL South Gas Zone

In the Multinet 2 gas zone, average consumption households on the worst standing offer can save approximately \$1,750 per annum if switching to the best published market offer. Sumo is the retailer with the best market offer rates in this gas zone.

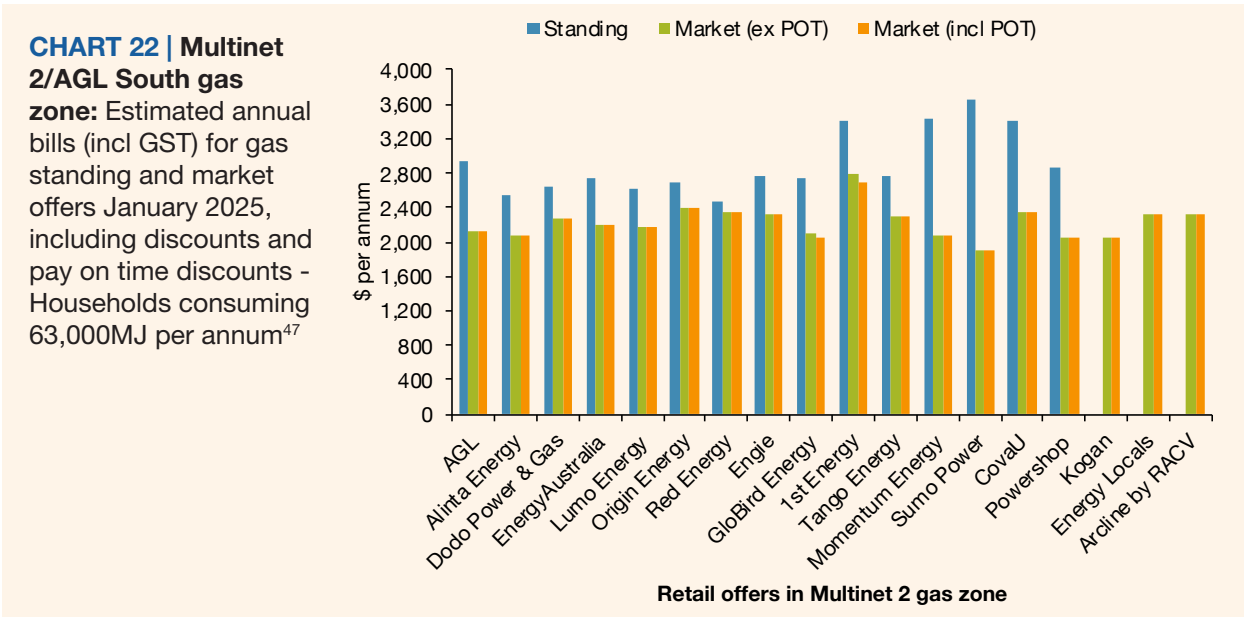



















Figure 7 below shows estimated annual bills for gas market offers post discounts in the Multinet 2 gas zone. The difference between the best (Sumo) and the worst (1st Energy) is \$810 per annum.

FIGURE 7 | Multinet 2/AGL South gas zone: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum⁴⁸

	Sumo Power	\$1,895
	GloBird Energy	\$2,051
	Powershop	\$2,055
	Kogan	\$2,055
	Momentum Energy	\$2,080
	Alinta Energy	\$2,086
	AGL	\$2,114
	Lumo Energy	\$2,181
	EnergyAustralia	\$2,203
	Dodo Power & Gas	\$2,282
	Tango Energy	\$2,301
	Engie	\$2,316
	Energy Locals	\$2,333
	Arcline by RACV	\$2,333
	Red Energy	\$2,337
	CovaU	\$2,360
	Origin Energy	\$2,389
	1st Energy	\$2,705

47. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in the table 2. Note that some retailers do not have published standing offers.

48. Only retailers that offer stand-alone gas contracts have been included in this figure. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

AGN North/Origin North Gas Zone

In the AGN North gas zone, average consumption households on the worst standing offer can save approximately \$1,820 per annum if switching to the best published market offer. Sumo is again the retailer with the best market offer rates in this gas zone.

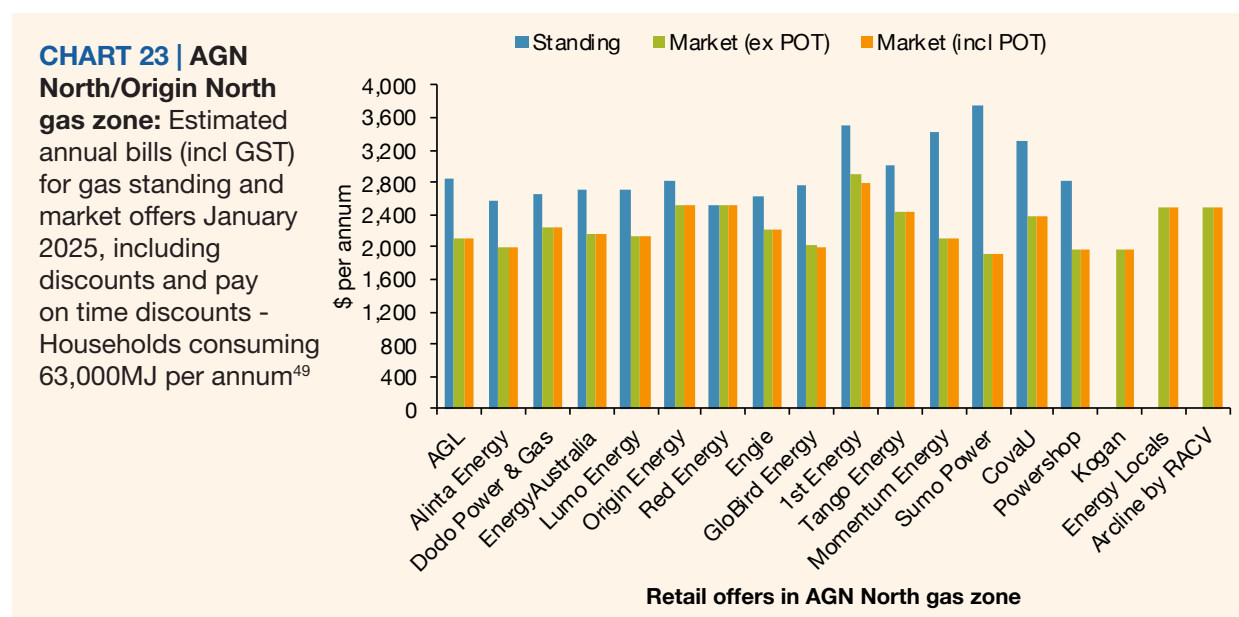






Figure 8 below shows estimated annual bills for gas market offers post discounts in the AGN North gas zone. The difference between the best (Sumo) and the worst (1st Energy) is approximately \$870 per annum.

FIGURE 8 | AGN North/Origin North gas zone: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum⁵⁰

	Sumo Power	\$1,927		Momentum Energy	\$2,116		Tango Energy	\$2,436
	Powershop	\$1,958		Lumo Energy	\$2,147		Energy Locals	\$2,503
	Kogan	\$1,958		EnergyAustralia	\$2,162		Arcline by RACV	\$2,503
	Alinta Energy	\$1,987		Engie	\$2,229		Origin Energy	\$2,508
	GloBird Energy	\$1,992		Dodo Power & Gas	\$2,256		Red Energy	\$2,527
	AGL	\$2,114		CovaU	\$2,372		1st Energy	\$2,798

49. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in the table 2. Note that some retailers do not have published standing offers.

50. Only retailers that offer stand-alone gas contracts have been included in this figure. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

AGN Central 2/Tru East Gas Zone

In the AGN Central 2 gas zone, average consumption households on the worst standing offer can save approximately \$1,890 per annum if switching to the best published market offer. Sumo is the retailer with the best market offer rates in this gas zone.

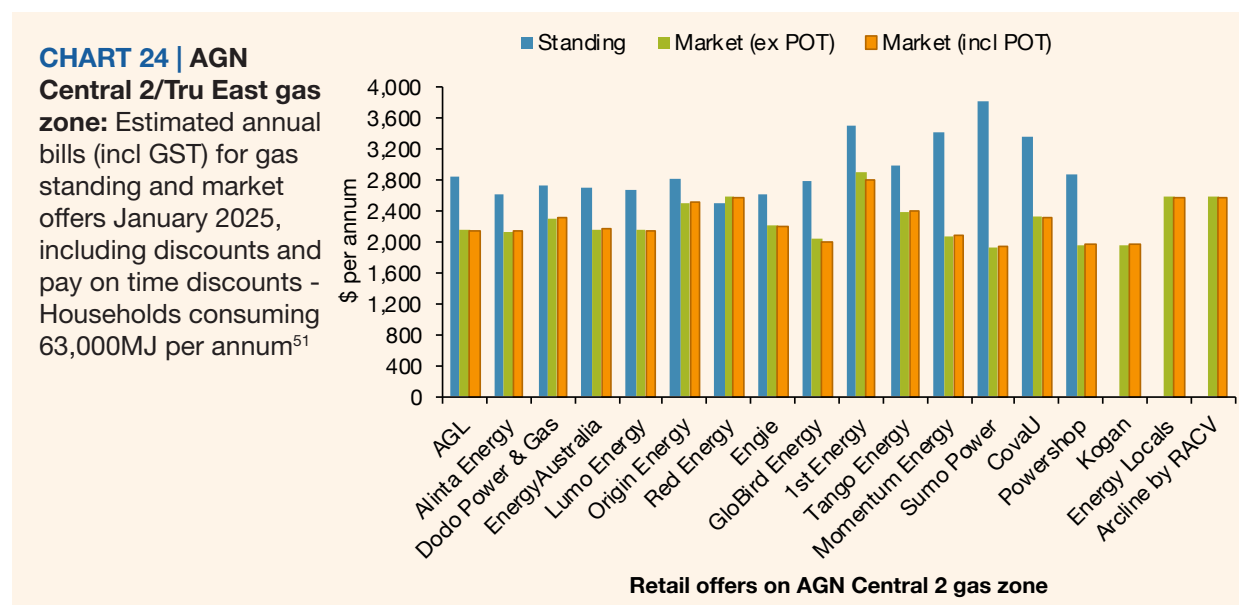


















Figure 9 below shows estimated annual bills for gas market offers post discounts in the AGN Central 2 gas zone. The difference between the best (Sumo) and the worst (1st Energy) is approximately \$875 per annum.

FIGURE 9 | AGN Central 2/Tru East gas zone: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum⁵²

 Sumo Power	 AGL	 Tango Energy
 Powershop	 Lumo Energy	 Origin Energy
 Kogan	 EnergyAustralia	 Red Energy
 GloBird Energy	 Engie	 Energy Locals
 Momentum Energy	 Dodo Power & Gas	 Arcline by RACV
 Alinta Energy	 CovaU	 1st Energy
\$1,925	\$2,147	\$2,384
\$1,958	\$2,152	\$2,508
\$1,958	\$2,158	\$2,569
\$2,004	\$2,197	\$2,577
\$2,077	\$2,307	\$2,577
\$2,128	\$2,313	\$2,798

51. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in the table 2. Note that some retailers do not have published standing offers.

52. Only retailers that offer stand-alone gas contracts have been included in this figure. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

AGN Central 1/Origin South East Gas Zone

In the AGN Central 1 gas zone, average consumption households on the worst standing offer can save approximately \$1,890 per annum if switching to the best published market offer. Sumo is the retailer with the best market offer rates in this gas zone.

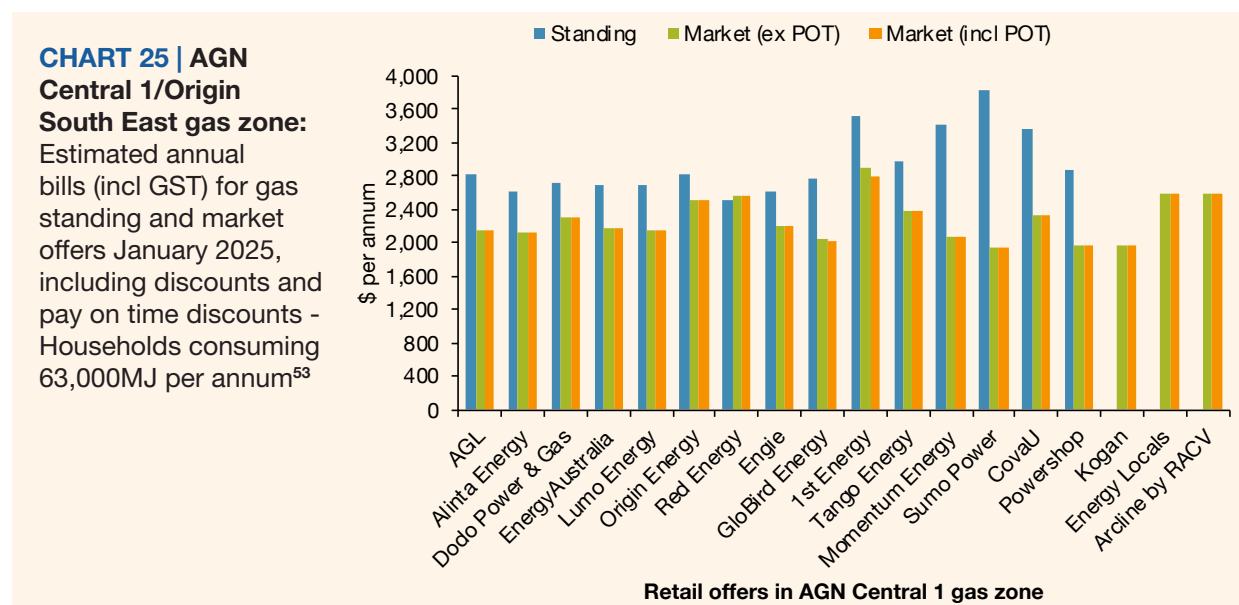











Figure 10 below shows estimated annual bills for gas market offers post discounts in the AGN Central 1 gas zone. The difference between the best (Sumo) and the worst (1st Energy) is approximately \$875 per annum.

FIGURE 10 | AGN Central 1/Origin South East gas zone: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum⁵⁴

	Sumo Power	\$1,925
	Powershop	\$1,958
	Kogan	\$1,958
	GloBird Energy	\$2,004
	Momentum Energy	\$2,077
	Alinta Energy	\$2,128
	AGL	\$2,147
	Lumo Energy	\$2,152
	EnergyAustralia	\$2,158
	Engie	\$2,197
	Dodo Power & Gas	\$2,307
	CovaU	\$2,313
	Tango Energy	\$2,384
	Origin Energy	\$2,508
	Red Energy	\$2,569
	Energy Locals	\$2,577
	Arcline by RACV	\$2,577
	1st Energy	\$2,798

53. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in the table 2. Note that some retailers do not have published standing offers.

54. Only retailers that offer stand-alone gas contracts have been included in this figure. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

Ausnet West/Tru West Gas Zone

In the Ausnet West gas zone, average consumption households on the worst standing offer can save approximately \$1,845 per annum if switching to the best published market offer. Sumo is the retailer with the best market offer rates in this gas zone.

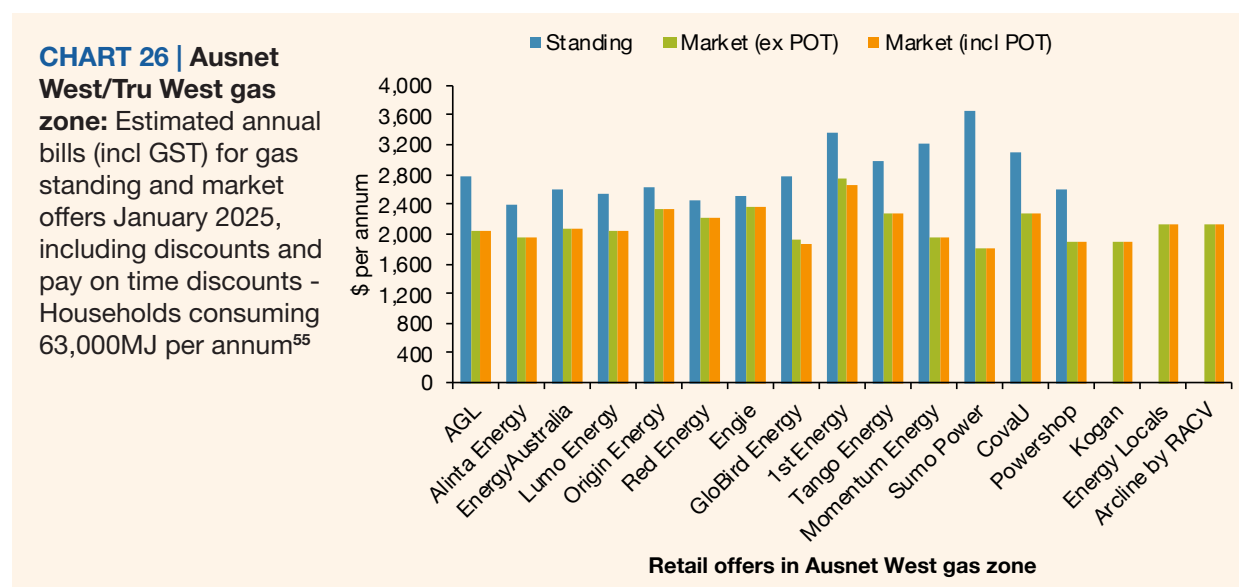






Figure 11 below shows estimated annual bills for gas market offers post discounts in the Ausnet West gas zone. The difference between the best (Sumo) and the worst (1st Energy) is approximately \$835 per annum.

FIGURE 11 | Ausnet West/Tru West gas zone: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum⁵⁶

	Sumo Power	\$1,822
	GloBird Energy	\$1,873
	Powershop	\$1,908
	Kogan	\$1,908
	Momentum Energy	\$1,951
	Alinta Energy	\$1,967
	Lumo Energy	\$2,040
	AGL	\$2,045
	EnergyAustralia	\$2,071
	Energy Locals	\$2,139
	Arcline by RACV	\$2,139
	Red Energy	\$2,224
	CovaU	\$2,263
	Tango Energy	\$2,284
	Origin Energy	\$2,336
	Engie	\$2,352
	1st Energy	\$2,657

55. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in the table 2. Note that some retailers do not have published standing offers.

56. Only retailers that offer stand-alone gas contracts have been included in this figure. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

Ausnet Central 2/AGL North Gas Zone

In the Ausnet Central 2 gas zone, average consumption households on the worst standing offer can save approximately \$1,635 per annum if switching to the best published market offer. Sumo is the retailer with the best market offer rates in this gas zone.

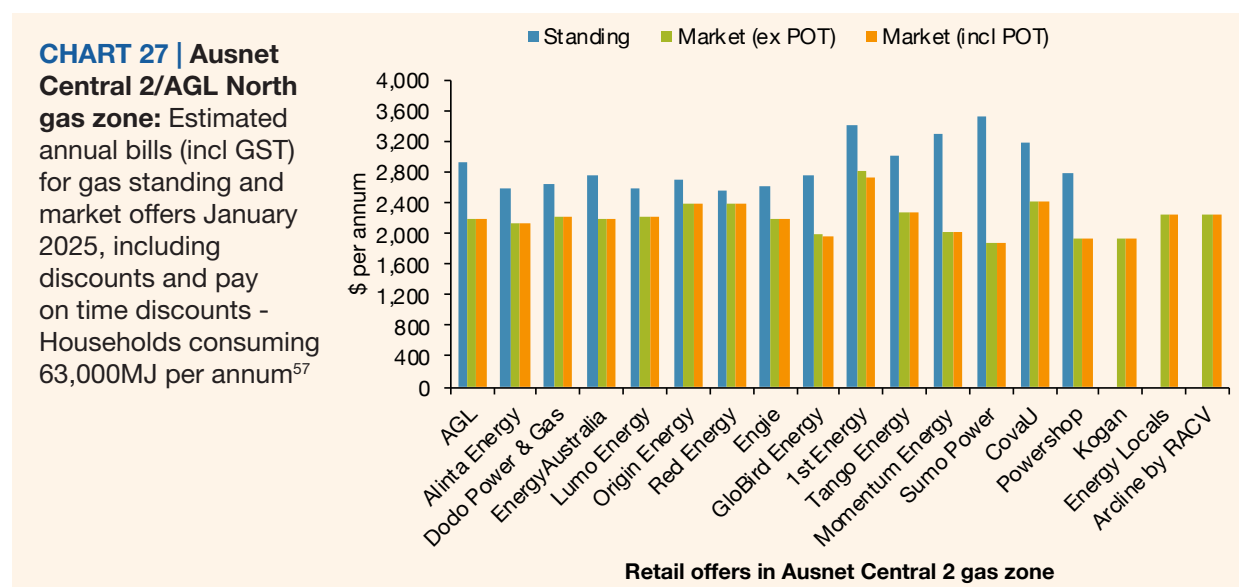


Figure 12 below shows estimated annual bills for gas market offers post discounts in the Ausnet Central 2. The difference between the best (Sumo) and the worst (1st Energy) is approximately \$860 per annum.

FIGURE 12 | Ausnet Central 2/AGL North gas zone: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum⁵⁸

	Sumo Power	\$1,877		Engie	\$2,199		Arcline by RACV	\$2,249
	Powershop	\$1,925		EnergyAustralia	\$2,202		Tango Energy	\$2,284
	Kogan	\$1,925		AGL	\$2,202		Red Energy	\$2,379
	GloBird Energy	\$1,959		Lumo Energy	\$2,220		Origin Energy	\$2,399
	Momentum Energy	\$2,014		Dodo Power & Gas	\$2,227		CovaU	\$2,407
	Alinta Energy	\$2,128		Energy Locals	\$2,249		1st Energy	\$2,736

57. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in the table 2. Note that some retailers do not have published standing offers.

58. Only retailers that offer stand-alone gas contracts have been included in this figure. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

Ausnet Central 1/Tru Central Gas Zone

In the Ausnet Central 1 gas zone, average consumption households on the worst standing offer can save approximately \$1,635 per annum if switching to the best published market offer. Sumo is again the retailer with the best market offer rates in this gas zone.

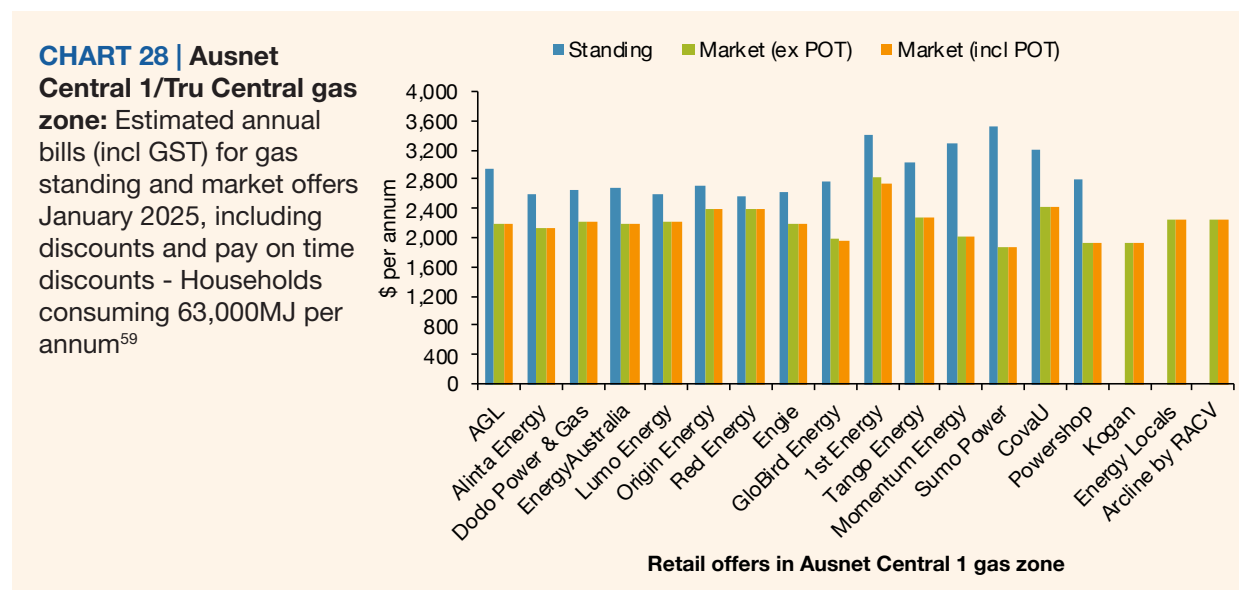


Figure 13 below shows estimated annual bills for gas market offers post discounts in the Ausnet Central 1 gas zone. The difference between the best (Sumo) and the worst (1st Energy) is approximately \$860 per annum.

FIGURE 13 | Ausnet Central 1/Tru Central gas zone: Lowest to highest annual bills (incl GST) for market offers January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum⁶⁰

	Sumo Power	\$1,877		Engie	\$2,199		Arcline by RACV	\$2,249
	Powershop	\$1,925		EnergyAustralia	\$2,202		Tango Energy	\$2,284
	Kogan	\$1,925		AGL	\$2,202		Red Energy	\$2,379
	GloBird Energy	\$1,959		Lumo Energy	\$2,220		Origin Energy	\$2,399
	Momentum Energy	\$2,014		Dodo Power & Gas	\$2,227		CovaU	\$2,407
	Alinta Energy	\$2,128		Energy Locals	\$2,249		1st Energy	\$2,736

59. Discounts (excluding GST) have been applied to consumption and/or total bill as per offers listed in the table 2. Note that some retailers do not have published standing offers.

60. Only retailers that offer stand-alone gas contracts have been included in this figure. These bill estimates are based on rates that were collected from the retailers' websites on the 23rd and 24th of January 2025 and it must be noted that retailers may change their rates at any time. See table 2 for the dates these offers took effect. Additional discounts for customers choosing to pay by direct debit are not included in these bill calculations.

2.2.2 Changes to gas market offers

All the retailers changed their gas market offers between January 2024 and January 2025. CovaU, Origin, Energy Australia and Red Energy are the retailers with some of the greatest price increases. Other retailers, such as Powershop, Kogan, Sumo Power and Tango Energy, have significantly reduced their prices over the last 12 months. Charts 29 – 36 below show retailers' market offers (as annual bills) as of January 2024, July 2024 and January 2025 for each gas zone.⁶¹

CHART 29 | Multinet 1

gas zone: Changes to annual bills for gas market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum, incl. GST

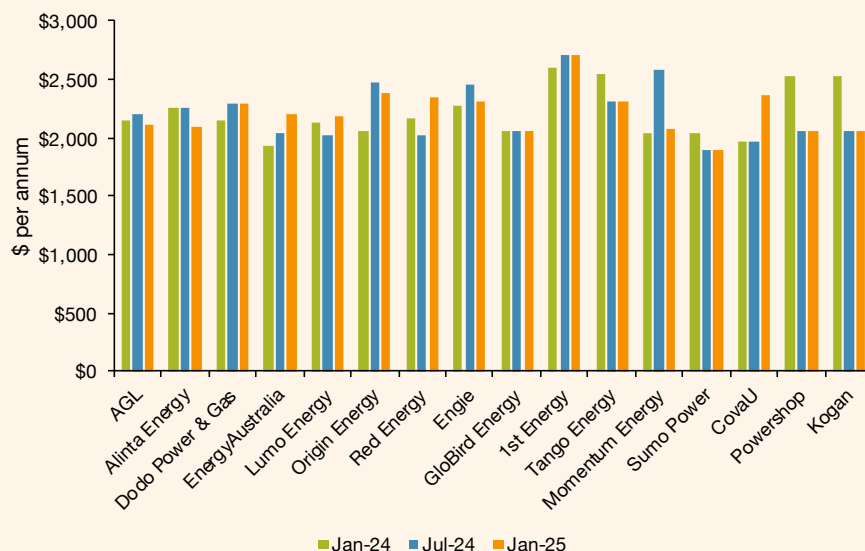
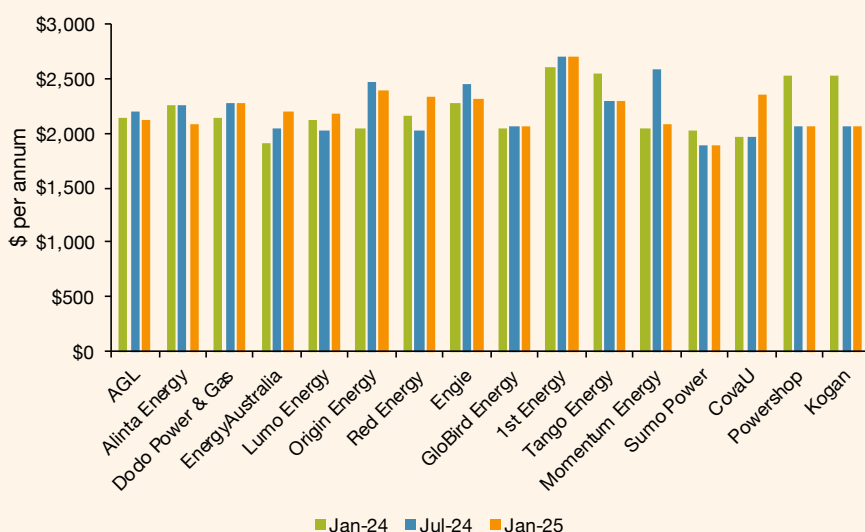


CHART 30 | Multinet 2

gas zone: Changes to annual bills for gas market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum, incl. GST



61. As some retailers have discontinued their January 2024 offers and introduced new market offers, this analysis is based on market offers deemed best value as well as "standard" (e.g. no direct debit requirements etc.) in January 2024, July 2024 and January 2025. Note that Energy Locals and Arcline by RACV did not have published gas market offers in January 2024 and are therefore not included in these charts.

CHART 31 | AGN North

gas zone: Changes to annual bills for gas market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum, incl. GST

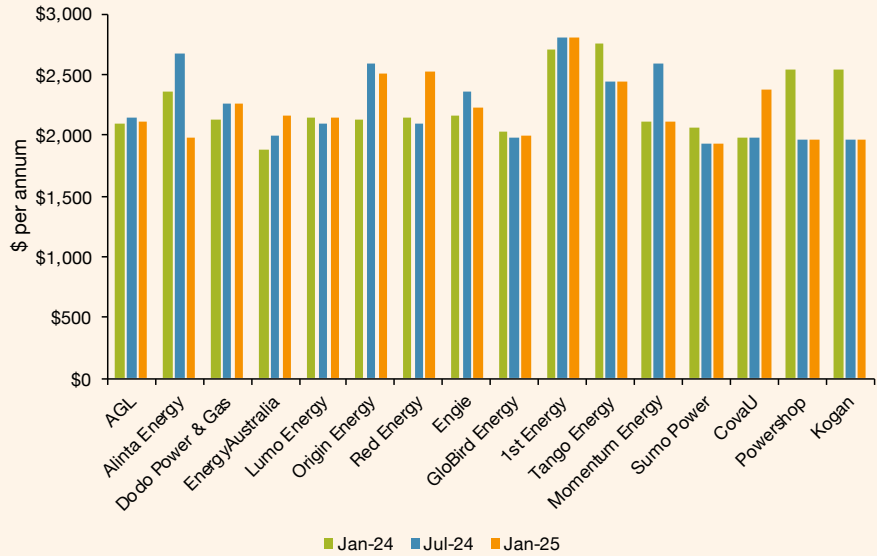


CHART 32 | AGN Central

2 gas zone: Changes to annual bills for gas market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum, incl. GST

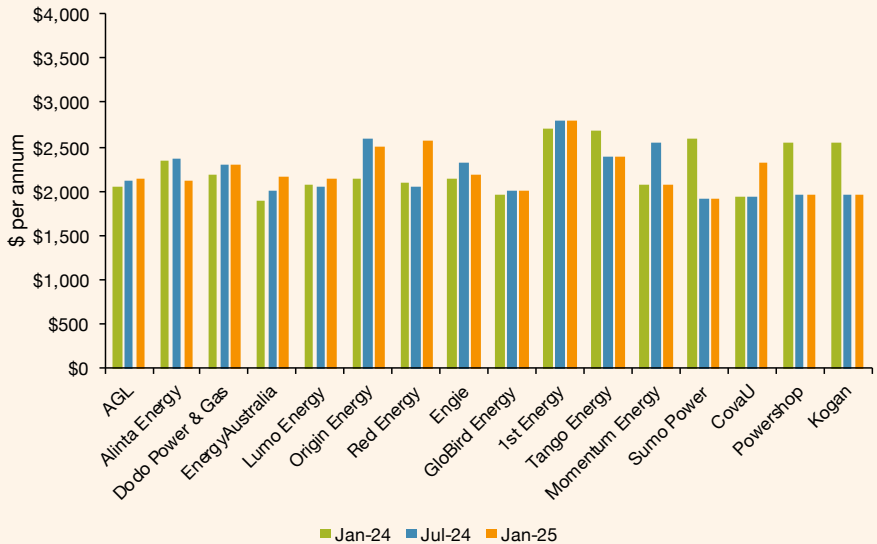


CHART 33 | AGN Central

1 gas zone: Changes to annual bills for gas market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum, incl. GST

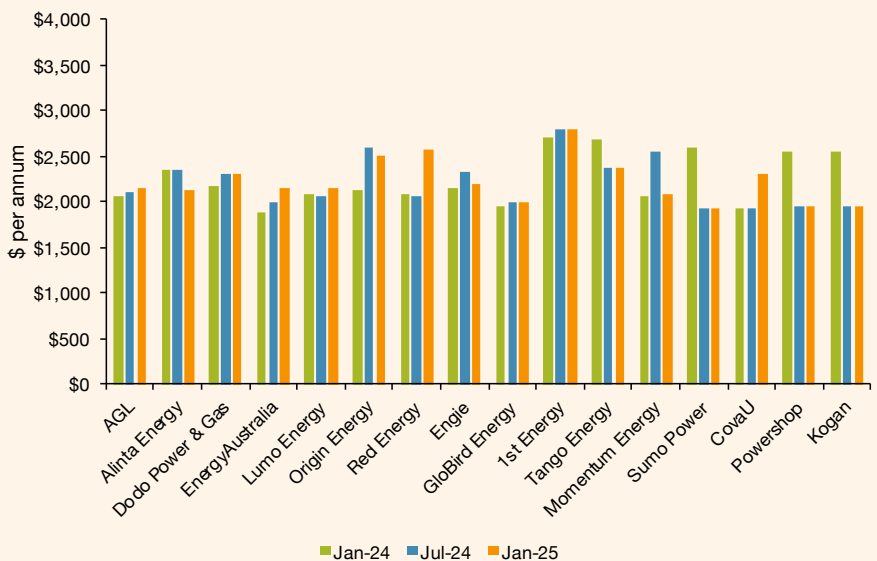


CHART 34 | Ausnet West

gas zone: Changes to annual bills for gas market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum, incl. GST

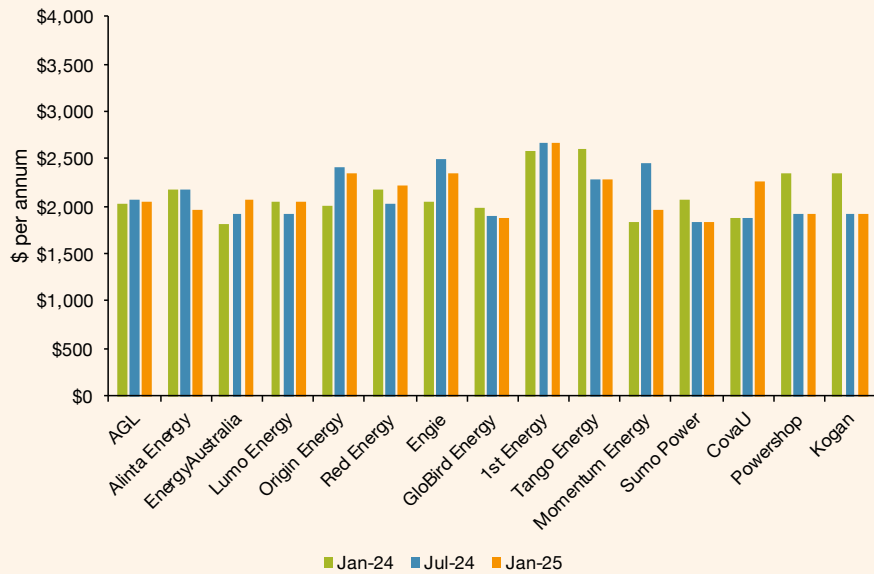


CHART 35 | Ausnet

Central 2 gas zone: Changes to annual bills for gas market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum, incl. GST

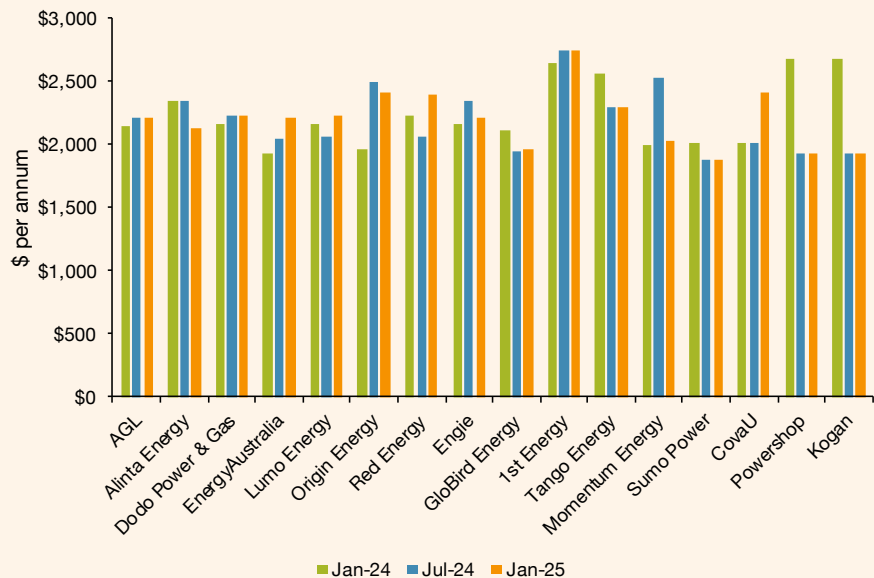
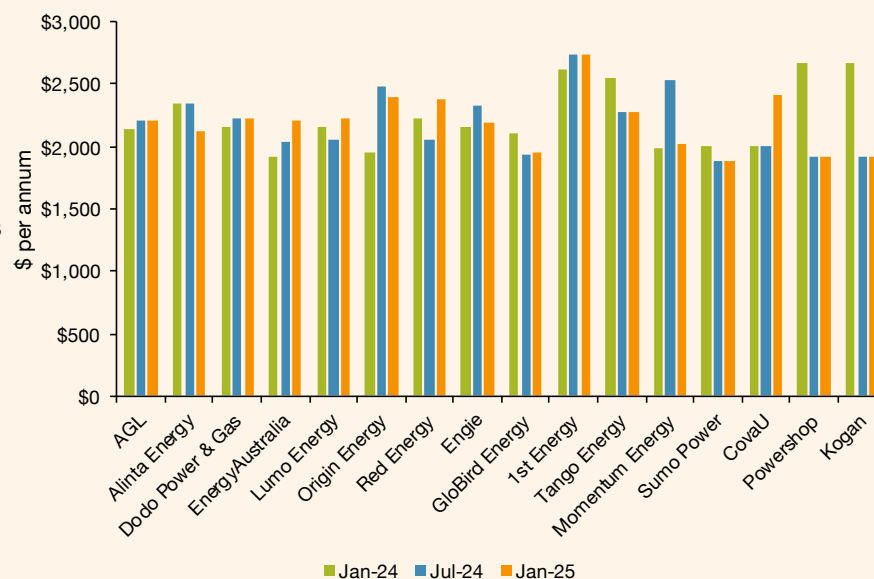
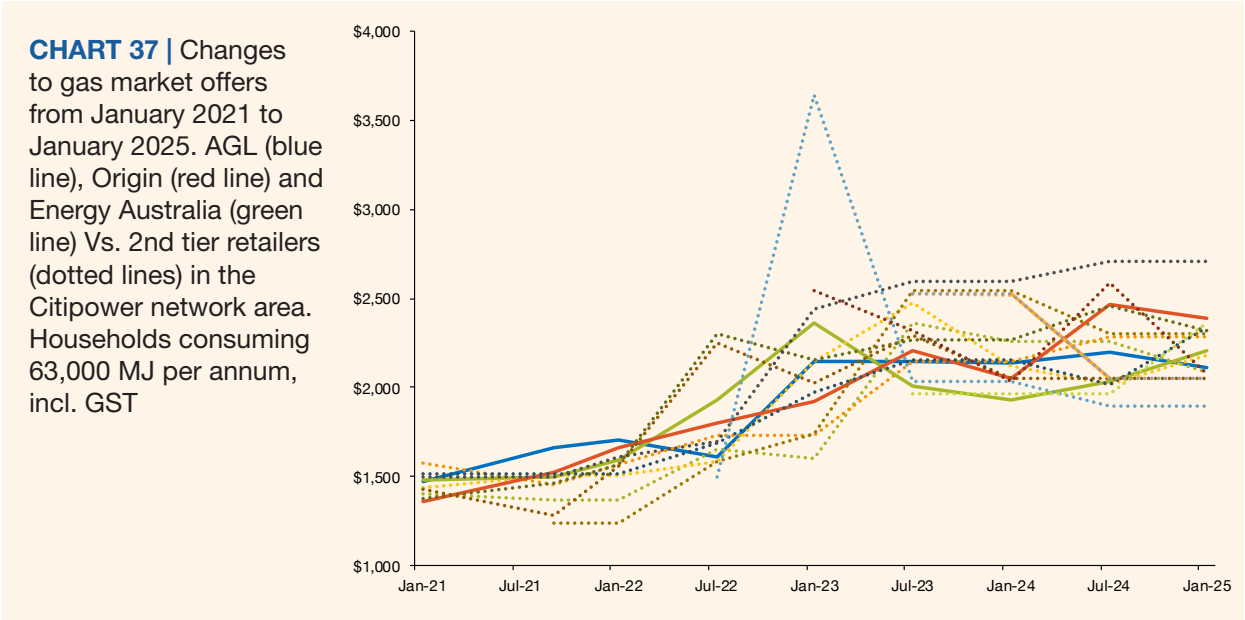


CHART 36 | Ausnet

Central 1 gas zone: Changes to annual bills for gas market offers from January 2024 to January 2025, including discounts and pay on time discounts - Households consuming 63,000MJ per annum, incl. GST



Approximately 64% of residential gas customers are with the ‘big 3’ (AGL, Origin Energy and Energy Australia).⁶² In the Multinet 1 gas zone, these three retailers, on average, increased their prices by \$200 (or 10%) from January 2024 to January 2025.⁶³ Chart 37 contains retailers’ gas market offers (as annual bills) from January 2021 to January 2025 and, as it did for electricity, it shows that the ‘big 3’ (shown with solid lines) has relatively little price movement compared to many of the 2nd tier retailers (shown with dotted lines).



62. According to the ESC’s Energy Market Dashboard AGL had 28.2% of the market share in 2023/24, Origin had 17.06% and Energy Australia had 18.75%. See <https://www.esc.vic.gov.au/electricity-and-gas/market-performance-and-reporting/victorian-energy-market-report/energy-market-dashboard>

63. Based on market offers available to new customers and an annual consumption of 63,000 MJ per annum.

2.3 Solar market offers January 2025

- ▲ The difference between the best and the worst market offer, the maximum price-spread, is around \$275 in Citipower, \$280 in United Energy, \$310 in Jemena, and \$360 in Powercor and Ausnet.⁶⁴
- ▲ Depending on network area, Melbourne solar customers with a 3kW system installed would on average pay between \$665 and \$745 less per annum compared to non-solar households.⁶⁵
- ▲ Non-metropolitan households would on average pay between \$765 and \$895 less per annum compared to non-solar households.⁶⁶

There are more than 735,000 small to medium scale solar systems in Victoria.⁶⁷ As the Victorian Government's premium Feed-In Tariff (FIT) scheme ended in November 2024 all solar households need to assess both the retailers' FIT rates as well as the cost of electricity imported.⁶⁸

This section analyses and compares market offer bills for Victorian customers with 1.5 kW and 3 kW systems installed. As retailers are not required to publish rates for solar products purchased and installed through them, this analysis only examines electricity offers available to customers independently of solar panels and installation.⁶⁹

Methodology and assumptions

To calculate the annual bills for the various solar market offers the following assumptions and methodology have been applied:

- ▲ An annual household consumption of 4,800kWh (including both produced and imported).
- ▲ Calculations have been produced for households with 1.5 kW and 3 kW systems only.
- ▲ For Melbourne households, an annual generation capacity per kW installed of 1.539 MWh and an export rate of 47.4% for 3 kW systems and 14.9% for 1.5 kW systems.
- ▲ For non-metropolitan households, an annual generation capacity per kW installed of 1.789 MWh and an export rate of 54.8% for 3 kW systems and 26.8% for 1.5 kW systems.⁷⁰
- ▲ Only FIT rates available to new customers have been included. Retailer funded FIT rates have been applied as per offer (see table 3 below).
- ▲ A flat annual consumption has been assumed.
- ▲ The annual bills have been based on quarterly bill calculations and all step increases have been applied as quarterly thresholds (including when the retail offer refers to daily or monthly thresholds). Daily fixed charges have been multiplied by 91 to calculate the quarterly amount.

64. Based on the worst and the best of the published market offers for single rate customers using 4,800 kWh per annum and a 3kW solar system installed. Bills include additional discounts and/or pay on time discounts and FIT, 3kW solar system.

65. *Ibid.*

66. *Ibid.*

67. Small scale is defined as systems up to 100 kW. Australian Energy Council, Solar Report, Quarter 1, 2024, 3

68. The PFIT scheme offered 60 cents FIT rate.

69. We note that these systems are small compared to the size of the typical systems that are currently being installed. However, as a key objective of the Tariff-Tracker is to compare developments over time, we continue to base the analysis on 3 kW and 1.5 kW systems.

70. *Ibid.*

TABLE 3 | Retailers' FIT rates

Retailer	Offer	FIT
AGL	Solar Saver	10*
Alinta Energy	Solar Balance	10*
EnergyAustralia	Solar Max	10**
Origin Energy	Go Solar	6***
Momentum Energy	Nothing Fancy	6
Diamond Energy	Renewable Saver POT	5.2
CovaU	Super Saver	4.9
GloBird Energy	GloSave	4.9^
Lumo Energy	Plus	4.5
Red Energy	Living Energy Saver	4.5
Arcline by RACV	Market Offer	4.1
1st Energy	1st Value	3.3
Dodo Power & Gas	Market offer	3.3
Powershop	Power House	3.3
Energy Locals	Classic	3.3
Kogan Energy	Free Kogan First Membership	3.3
OVO Energy	The One Plan	3.3
Engie	Saver Plus	3.3
Tango Energy	Home Select	3.3
Flow Power	Flow Home	3.3
Nectr	100% Clean	3.3
Pacific Blue	Blue Home	3.3

*AGL and Alinta offers 10c for the first 10 kWh exported each day and 3.3c after that.

**Energy Australia offers 10c for the first 12 kWh exported each day and 3.3c after that.

***Origin Energy offers 6c for the first 14 kWh exported each day and 3.3c after that.

^GloBird only offers a time varying FIT rate (peak, shoulder and off-peak) and this is an average of these rates.

Chart 38 below compares annual retail bills for solar customers in Melbourne (Citipower) with 3 kW and 1.5 kW installed. It shows that for this consumption level, the average market offer bill for households in this area with a 3kW system installed is \$800 and that is around \$665 less than the average market offer bill for non-solar customers (see section 2.1.1 above). Households with a 1.5 kW system installed will typically have an annual bill of around \$1,005.

Melbourne (Citipower) solar customers with 3 kW systems (and this consumption level) would be approximately \$275 per annum better off on AGL's offer compared to Nectr's.

CHART 38 | Annual bills including discounts and FIT credits for Melbourne/Citipower customers with 3 kW and 1.5 kW solar systems. Electricity offers in January 2025 as annual bills, Single rate, 4,800kWh (GST inc).⁷¹

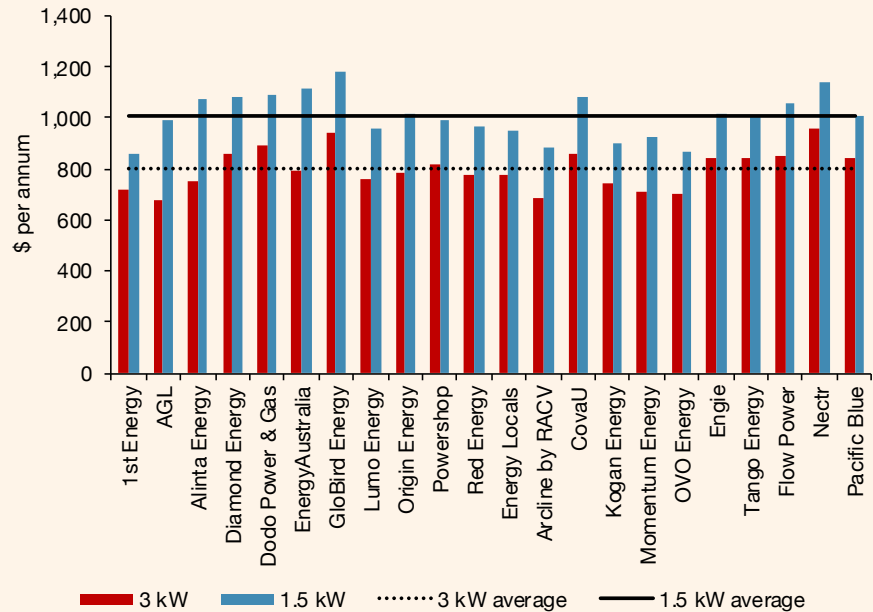
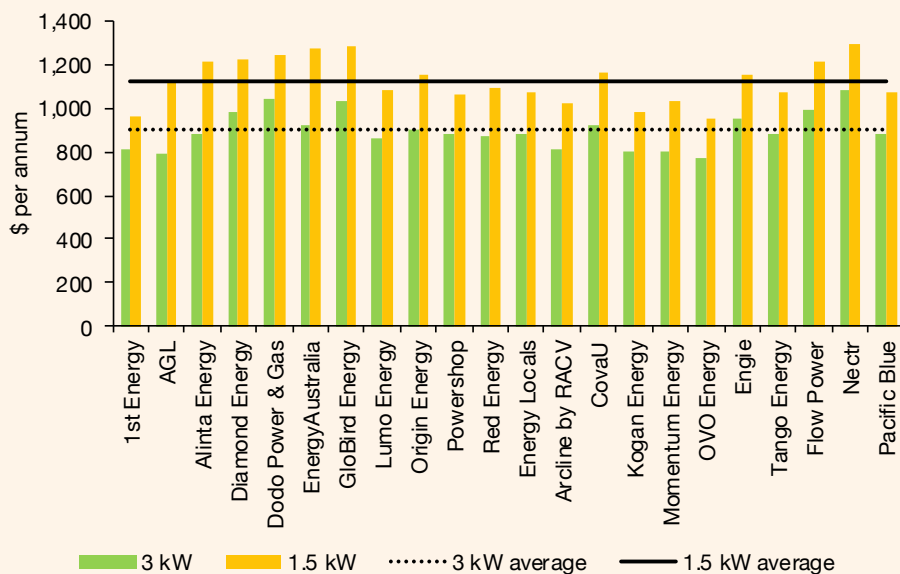


Chart 39 below shows annual bills for Melbourne solar customers in the Jemena network. It shows that for this consumption level, the average market offer bill for households in this area with a 3kW system installed is around \$900 and that is around \$745 less than the average market offer bill for non-solar customers (see section 2.1.1 above). Households with a 1.5 kW system installed will have an annual bill of \$1,125.

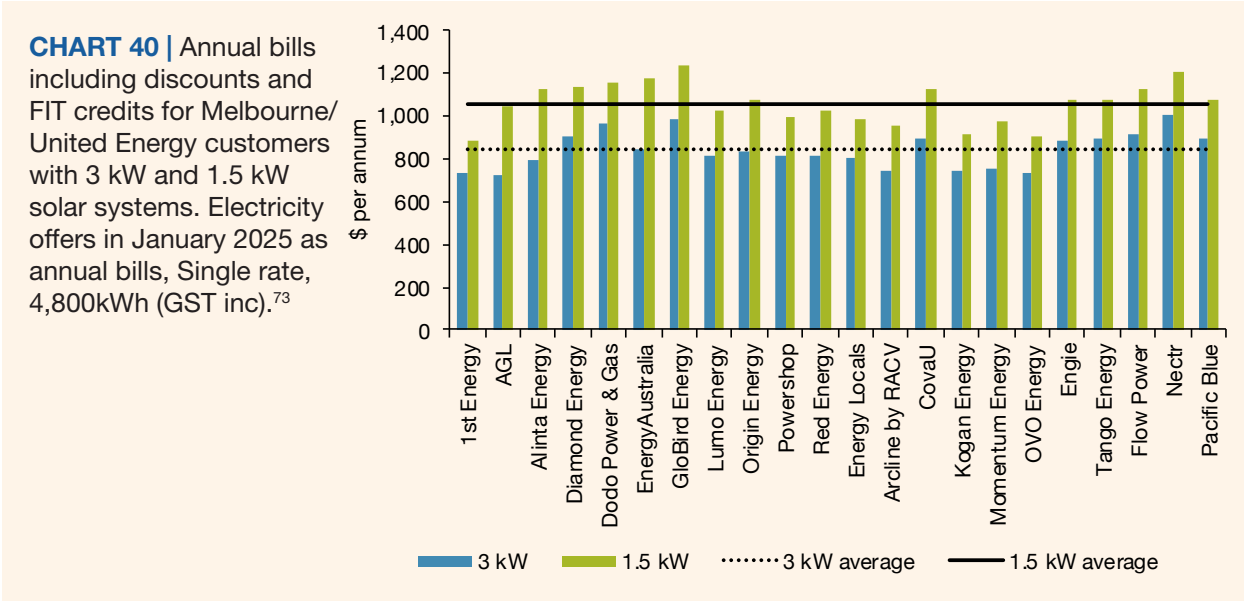
CHART 39 | Annual bills including discounts and FIT credits for Melbourne/Jemena customers with 3 kW and 1.5 kW solar systems. Electricity offers in January 2025 as annual bills, Single rate, 4,800kWh (GST inc).⁷²



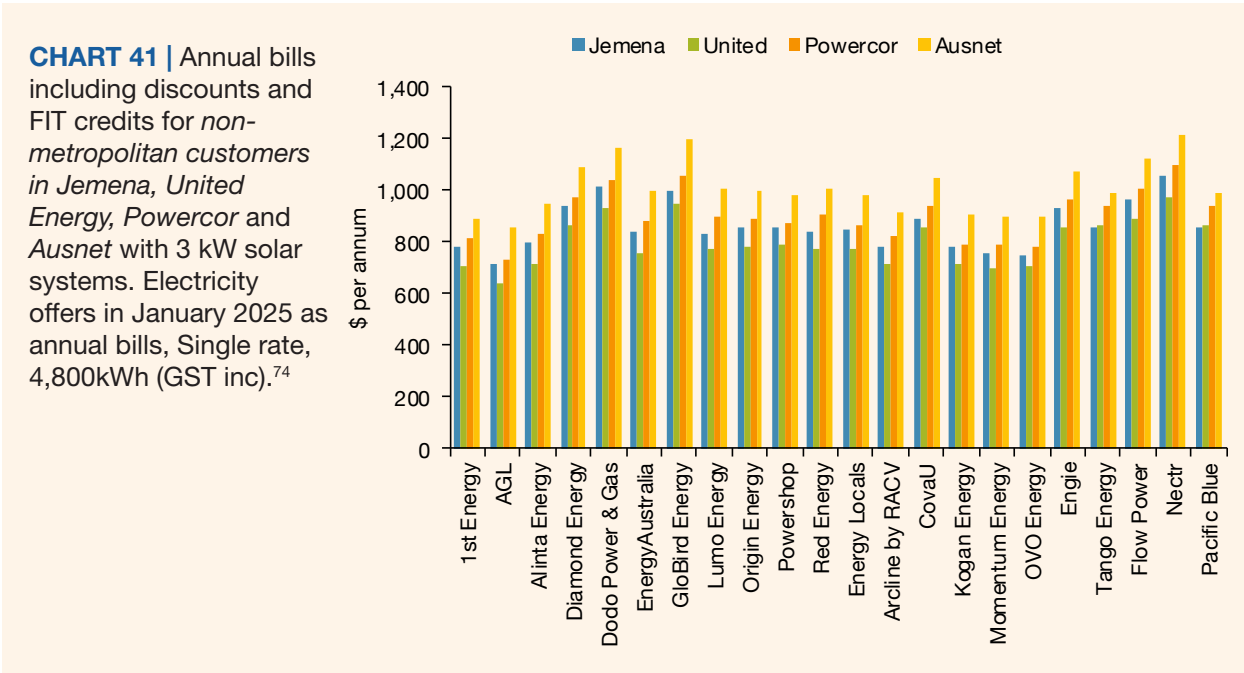
71. Calculations include discounts off usage or bill as well as pay on time discounts off usage or bill.

72. *Ibid.*

Chart 40 below shows annual bills for Melbourne solar customers in the United Energy network. It shows that for this consumption level, the average market offer bill for households in this area with a 3kW system installed is \$840 and that is \$725 less than the average market offer bill for non-solar customers (see section 2.1.1 above). Households with a 1.5 kW system installed will have an annual bill of around \$1,060.



Homes outside Melbourne’s metropolitan area will typically have less overshadowing and therefore a higher generation capacity and export rate. Chart 41 compares annual retail bills for non-metropolitan solar customers with 3 kW systems in four network areas (Jemena, United, Powercor and Ausnet). It shows that the average annual bill for non-metropolitan solar customers with this consumption level is approximately \$800 in United, \$860 in Jemena, \$900 in Powercor and \$1,010 in Ausnet. The average annual bill is \$765 to \$895 lower than the annual bill for non-solar customers (see section 2.1.1 above for non-solar customers).



73. Ibid.
74. Ibid.

Figures 14 - 18 below show estimated annual bills for solar market offers including FIT and discounts for Melbourne customers in Citipower, Jemena and United Energy's networks and non-metropolitan customers in the Powercor and Ausnet networks (all based on 3 kW systems).⁷⁵ The maximum price-spread is around \$275 in Citipower, \$280 in United Energy, \$310 in Jemena, and \$360 in Powercor and Ausnet.

FIGURE 14 | Citipower's network area: Lowest to highest annual bills (incl GST) for solar market offers in January 2025


 AGL	\$680	 Red Energy	\$774	 Flow Power	\$853
 Arcline by RACV	\$687	 Energy Locals	\$776	 CovaU	\$857
 OVO Energy	\$703	 Origin Energy	\$787	 Diamond Energy	\$860
 Momentum Energy	\$714	 EnergyAustralia	\$794	 Dodo Power & Gas	\$895
 1st Energy	\$719	 Powershop	\$817	 GloBird Energy	\$943
 Kogan Energy	\$739	 Tango Energy	\$839	 Nectr	\$956
 Alinta Energy	\$753	 Pacific Blue	\$839		
 Lumo Energy	\$760	 Engie	\$842		

FIGURE 15 | Jemena's network area: Lowest to highest annual bills (incl GST) for solar market offers in January 2025

 OVO Energy	\$775	 Alinta Energy	\$877	 Engie	\$957
 AGL	\$795	 Energy Locals	\$877	 Diamond Energy	\$983
 Kogan Energy	\$806	 Powershop	\$883	 Flow Power	\$994
 Momentum Energy	\$806	 Tango Energy	\$886	 GloBird Energy	\$1,034
 1st Energy	\$807	 Pacific Blue	\$886	 Dodo Power & Gas	\$1,038
 Arcline by RACV	\$815	 Origin Energy	\$903	 Nectr	\$1,085
 Lumo Energy	\$864	 EnergyAustralia	\$923		
 Red Energy	\$875	 CovaU	\$926		

75. These bill estimates are based on rates that were collected from the retailers' between 20 January and 3 February 2025. Bill calculations include guaranteed discounts and pay on time discount but any additional discounts for customers choosing to pay by direct debit are not included. Annual consumption of 4,800kWh annum (including both produced and imported), single rate, and GST inclusive.

FIGURE 16 | United Energy's network area: Lowest to highest annual bills (incl GST) for solar market offers post January 2025

	AGL	\$722
	1st Energy	\$735
	OVO Energy	\$737
	Kogan Energy	\$740
	Arcline by RACV	\$744
	Momentum Energy	\$749
	Alinta Energy	\$798
	Energy Locals	\$801
	Lumo Energy	\$812
	Red Energy	\$813
	Powershop	\$817
	Origin Energy	\$830
	EnergyAustralia	\$841
	Engie	\$883
	Tango Energy	\$890
	Pacific Blue	\$890
	CovaU	\$894
	Diamond Energy	\$904
	Flow Power	\$917
	Dodo Power & Gas	\$961
	GloBird Energy	\$988
	Nectr	\$1,003

FIGURE 17 | Powercor's network area: Lowest to highest annual bills (incl GST) for solar market offers post January 2025

	AGL	\$735
	OVO Energy	\$785
	Momentum Energy	\$790
	Kogan Energy	\$794
	1st Energy	\$814
	Arcline by RACV	\$825
	Alinta Energy	\$831
	Energy Locals	\$864
	Powershop	\$871
	EnergyAustralia	\$879
	Origin Energy	\$888
	Lumo Energy	\$898
	Red Energy	\$905
	CovaU	\$940
	Tango Energy	\$945
	Pacific Blue	\$945
	Engie	\$963
	Diamond Energy	\$976
	Flow Power	\$1,005
	Dodo Power & Gas	\$1,043
	GloBird Energy	\$1,055
	Nectr	\$1,096

FIGURE 18 | Ausnet's network area: Lowest to highest annual bills (incl GST) for solar market offers post January 2025

	AGL	\$857
	1st Energy	\$894
	Momentum Energy	\$895
	OVO Energy	\$896
	Kogan Energy	\$907
	Arcline by RACV	\$914
	Alinta Energy	\$950
	Energy Locals	\$978
	Powershop	\$984
	Tango Energy	\$995
	Pacific Blue	\$995
	Origin Energy	\$999
	EnergyAustralia	\$1,003
	Red Energy	\$1,006
	Lumo Energy	\$1,008
	CovaU	\$1,052
	Engie	\$1,073
	Diamond Energy	\$1,093
	Flow Power	\$1,124
	Dodo Power & Gas	\$1,168
	GloBird Energy	\$1,197
	Nectr	\$1,219

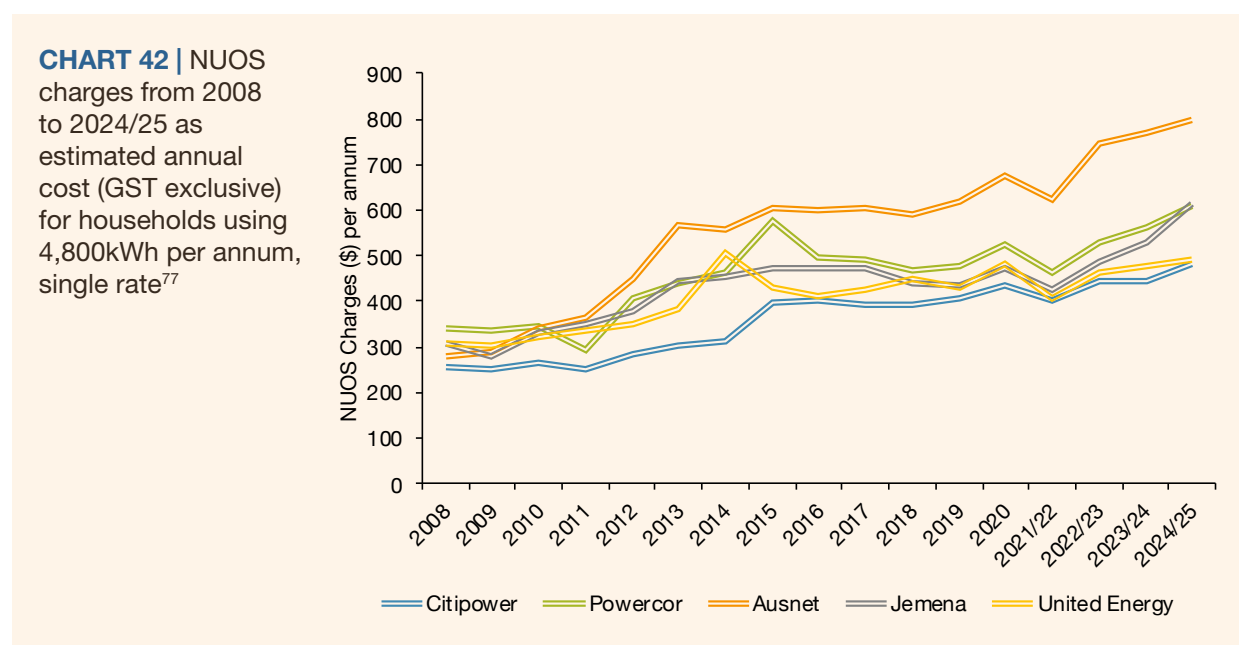
3. Network charges

This section examines changes to electricity network charges since 2009 and gas distribution charges since 2020.

3.1 Electricity network charges

Electricity bills are made up of several components, including generation (wholesale market) costs, network costs (distribution and transmission), “green schemes” and costs associated with other public policy initiatives, and retail costs. Prior to July 2021, the Victorian electricity networks introduced new Network Use of System (NUOS) charges as of 1 January every year. Since July 2021, however, these changes will occur on 1 July every year. These NUOS charges comprise Transmission Use of System (TUOS) and Distribution Use of System (DUOS). Both the regulator and the retailers amend the retail tariffs to reflect these underlying changes to the NUOS.⁷⁶

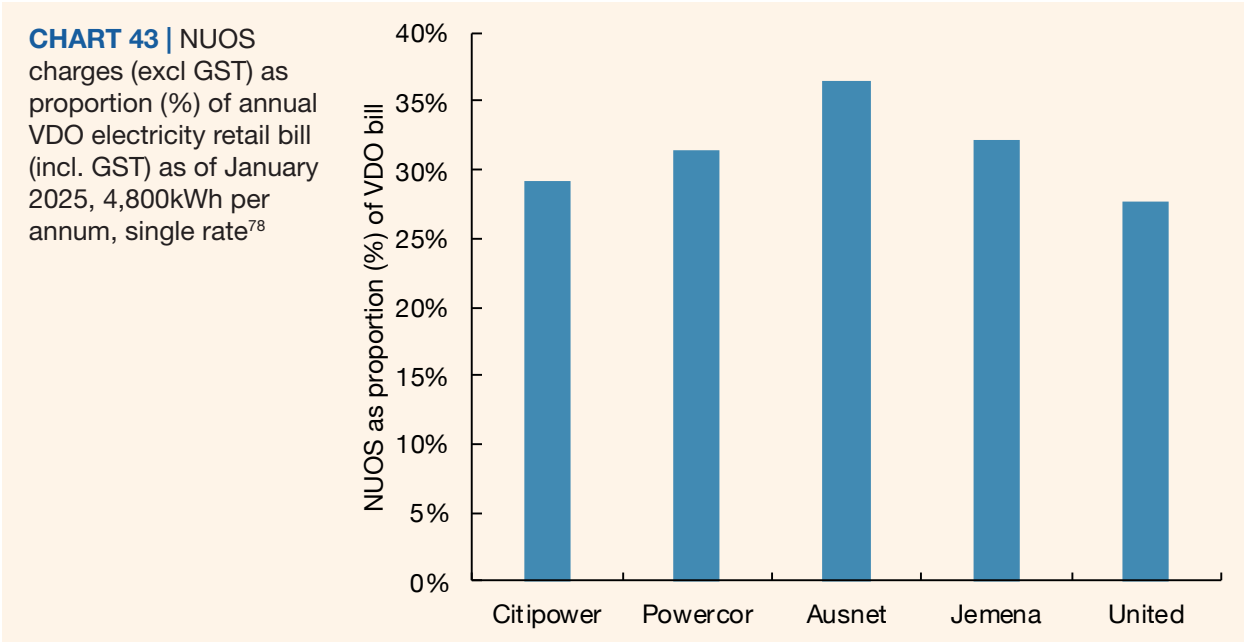
Chart 42 below shows annual NUOS charges from 2008 to 2024/25 and that the maximum difference to the NUOS (for this consumption level) is currently around \$300 per annum compared to \$100 in 2008. In July 2025, the NUOS increased in all network areas. The greatest increase was in the Jemena network (16%), and the smallest increase was in Uniting Energy (3%).



⁷⁶. Note that NUOS charges do not include smart metering costs.

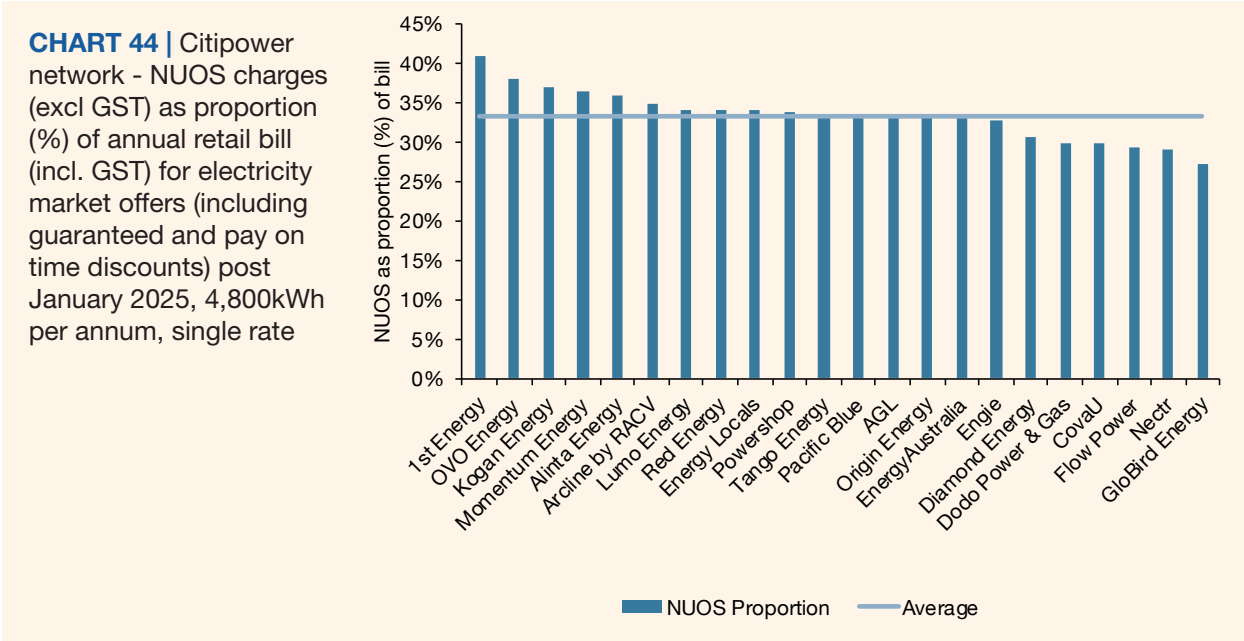
⁷⁷. The annual NUOS charges have been calculated by allocating 1,200kWh per quarter (again based on annual consumption of 4,800kWh) to the step charges stipulated in the NUOS. The annual NUOS cost also includes fixed charges. Note that as United Energy's NUOS charge has been a seasonal tariff over the last four years, the United Energy consumption used in these calculations is thus based on a proportional allocation of a 5 month summer tariff and a 7 month non-summer (off-peak) rate. The Jurisdictional Scheme Amounts (JSA) charge has not been included in United Energy's fixed supply charge.

Chart 43 below looks at NUOS charges as a proportion of total bill. It is based on the VDO (that took effect in July 2025) and it shows that the NUOS proportion of electricity bills is greatest in the Ausnet network (36%) and lowest in United Energy (28%).



For market offers, the NUOS proportion varies significantly between retailers. On average (across all retailers’ market offers), the NUOS proportion of the total bill is 42% in Ausnet, 38% in Jemena, 36% in Powercor, 33% in Citipower and 32% in United Energy.⁷⁹ The average NUOS proportion of market offers is thus greater than it is for the VDO.

Charts 44 – 48 below show the NUOS proportion of bills for market offers post January 2025 in each of the five network areas. It shows that bills by GloBird have the lowest NUOS proportion in all five networks areas while 1st Energy’s bills have the highest NUOS proportion.



78. The Jurisdictional Scheme Amounts (JSA) charge has not been included in United Energy’s fixed supply charge.
79. Based on market offers inclusive of guaranteed and pay on time discounts, annual consumption of 4,800 kWh on the single rate tariff.

CHART 45 | Powercor network - NUOS charges (excl GST) as proportion (%) of annual retail bill (incl. GST) for electricity market offers (including guaranteed and pay on time discounts) post January 2025, 4,800kWh per annum, single rate

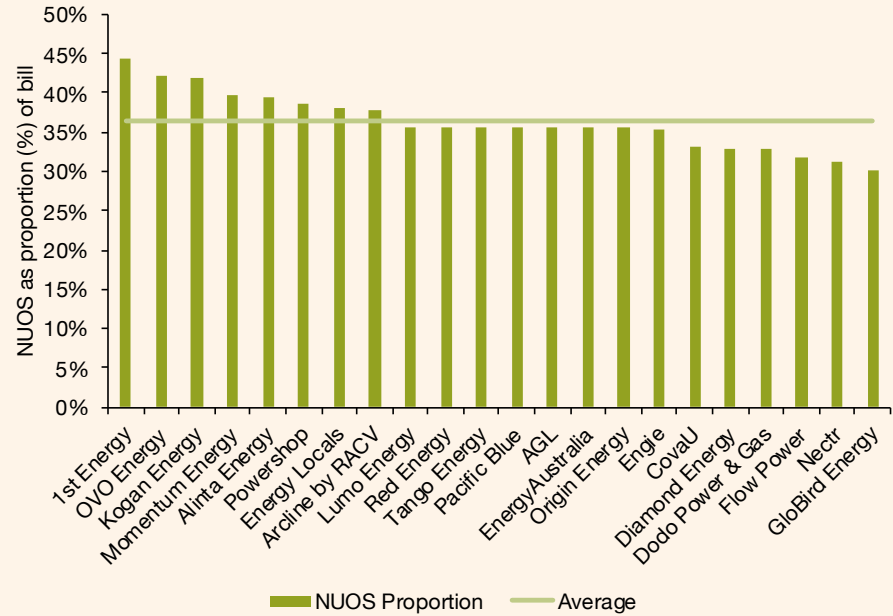


CHART 46 | Ausnet network - NUOS charges (excl GST) as proportion (%) of annual retail bill (incl. GST) for electricity market offers (including guaranteed and pay on time discounts) post January 2025, 4,800kWh per annum, single rate

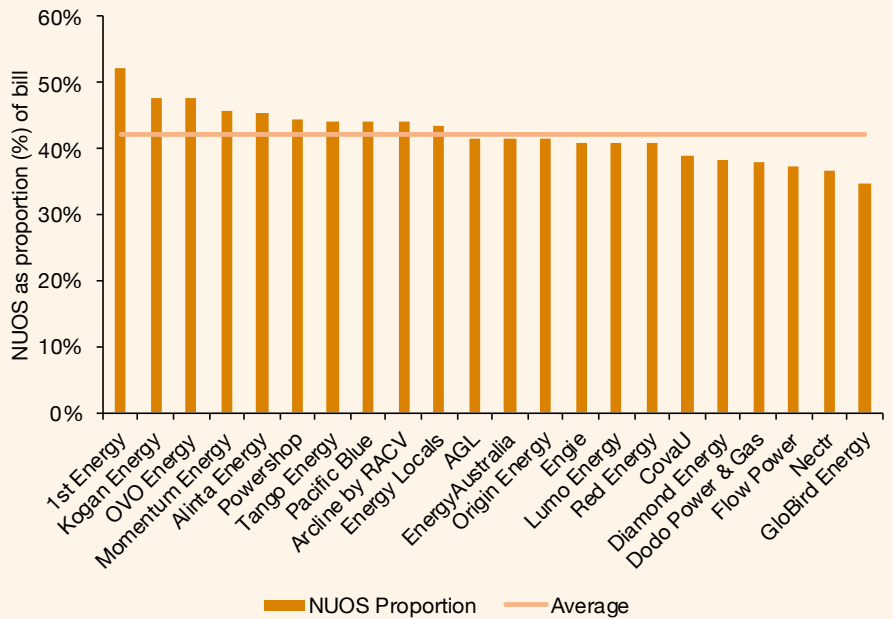


CHART 47 | Jemena network - NUOS charges (excl GST) as proportion (%) of annual retail bill (incl. GST) for electricity market offers (including guaranteed and pay on time discounts) post January 2025, 4,800kWh per annum, single rate

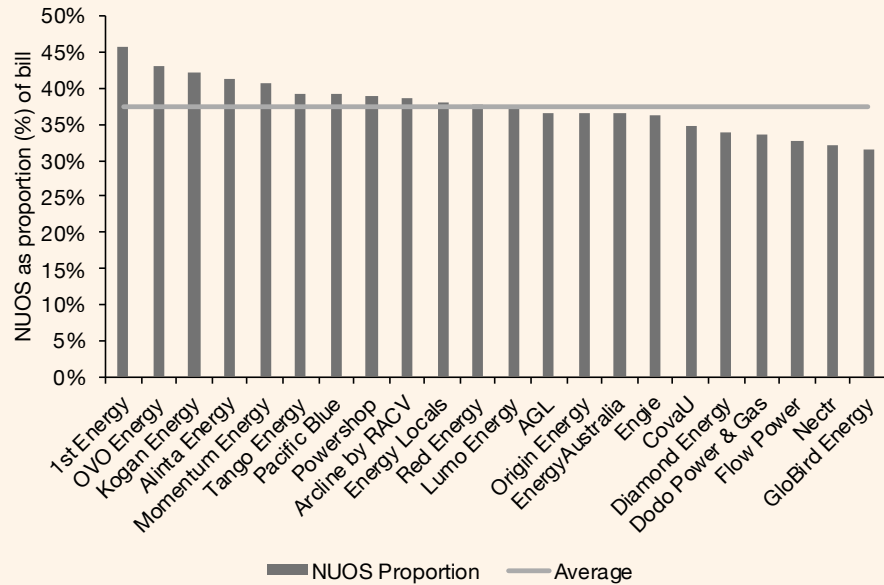
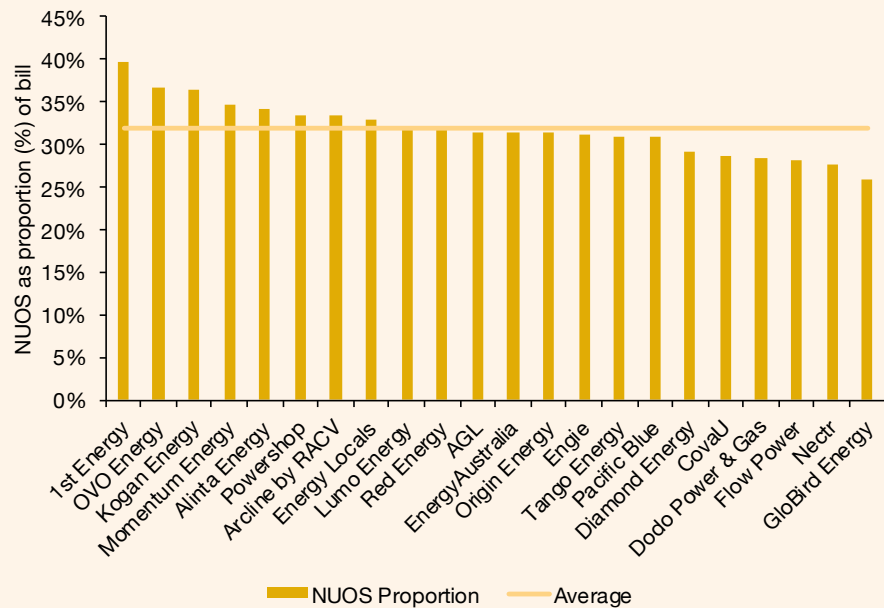
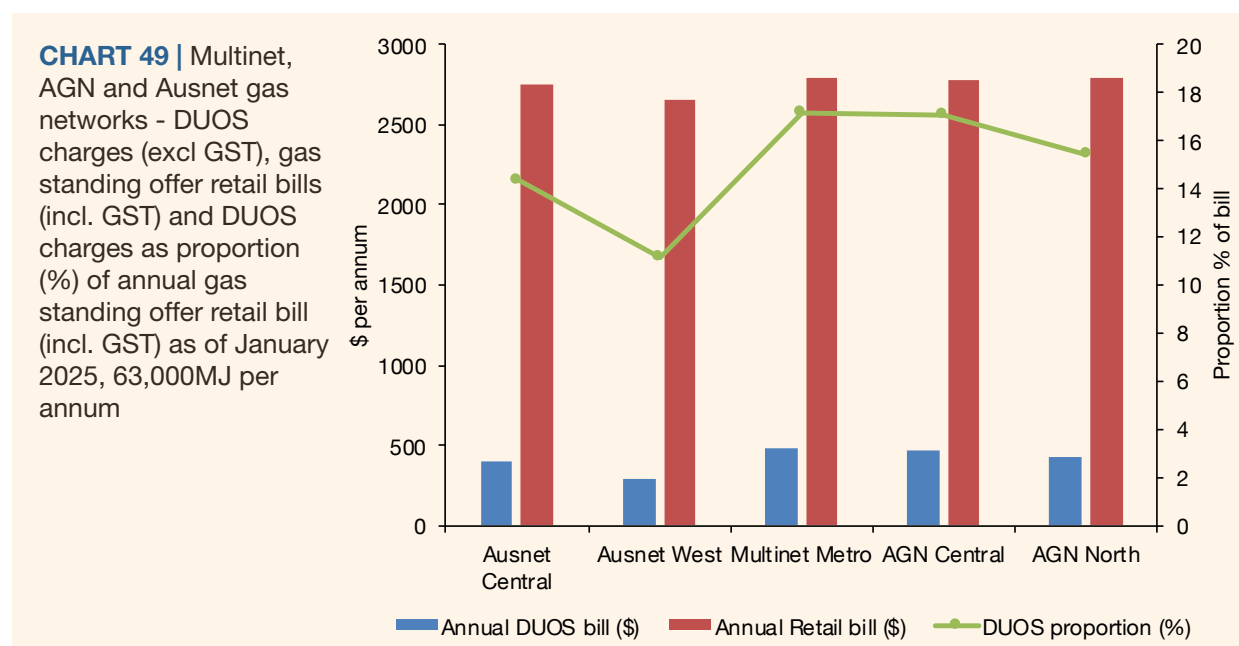


CHART 48 | United Energy network - NUOS charges (excl GST) as proportion (%) of annual retail bill (incl. GST) for electricity market offers (including guaranteed and pay on time discounts) post January 2025, 4,800kWh per annum, single rate

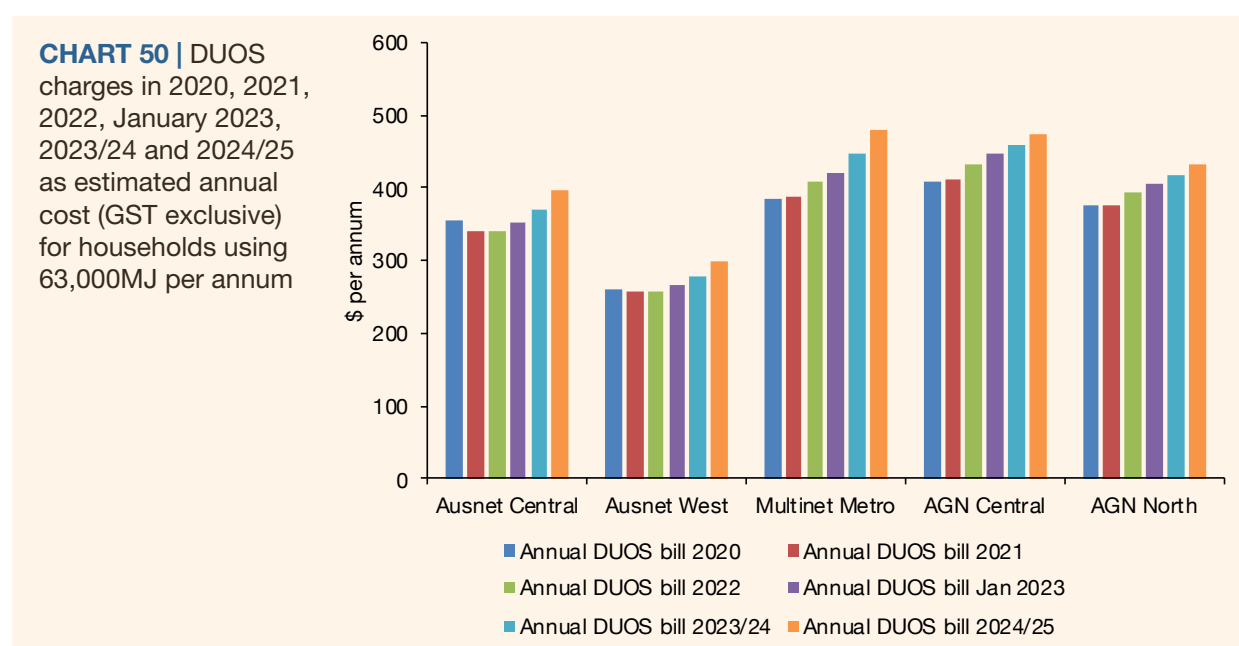


3.2 Gas network charges

A more recent addition to the Tariff-Tracking project has been to analyse changes to gas DUOS charges. Until July 2023, the Victorian gas distributors (AGN, Ausnet and Multinet) introduced new Distribution Use of System (DUOS) charges as of 1 January every year. Since July, however, new charges will be applied to each financial year instead of calendar year. The current DUOS charge for households using 63,000MJ is between \$300 and \$480 per annum. It is lowest in the Ausnet West gas zone and highest in the Multinet Metro gas zone. The DUOS proportion of gas retail bills is currently between 11 and 17%.⁸⁰

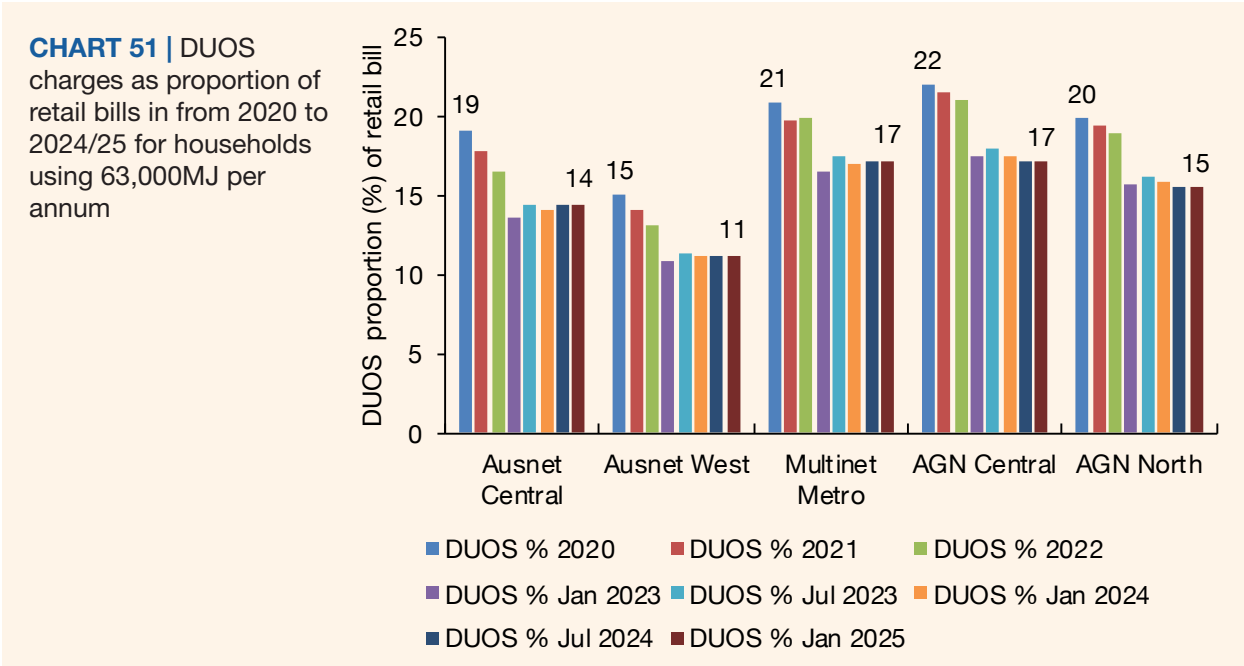


In July 2024, gas DUOS charges increased by around 3.5% in the AGN pricing zones, and 7% in the Ausnet and Multinet zones. Chart 50 below shows annual DUOS costs for each pricing zone in January 2020, 2021, 2022, January 2023, 2023/24 and 2024/25.



80. Based on the incumbent retailers' (AGL, Energy Australia and Origin) average gas standing offer as of January 2025. Presented as annual bills for households using 63,000MJ per annum

As gas retail bills have increased more than the gas DUOS, the DUOS proportion of bills have declined or remained stable. Chart 51 below shows the DUOS proportion of gas retail bills from 2020 to 2024/25.⁸¹



81. Based on the incumbent retailers' (AGL, Energy Australia and Origin) average gas standing offer as of January 2025. Presented as annual bills for households using 63,000MJ per annum

4. Total cost of energy and price changes by area

As approximately 60% of Victorian households are connected to both electricity and gas, it is important to analyse whether there are areas that have experienced high increases in both electricity and gas prices, and conversely, whether there are areas where the increases in electricity and gas prices are at the lower end. Such analysis allows for a more detailed understanding of the total energy costs faced by households across Victoria.⁸² The analysis presented in this section shows that the total energy costs (based on the average electricity and gas market offers) have increased the most for households in the North Eastern suburbs of Heidelberg, Fairfield, Ivanhoe, Bundoora, Thomastown, Preston and Reservoir.⁸³ Dual fuel customers in Geelong, the Bellarine Peninsula, Werribee and Hoppers Crossing, on the other hand, have had the greatest decrease to their combined energy costs.⁸⁴

TABLE 4 | Electricity price changes (average) by area from January 2024 to January 2025

Area	Annual bill change since January 2024		Percentage change	
Inner city and Eastern suburbs (Citipower)	-\$20		-1%	
Outer Western suburbs and Western Victoria (Powercor)	\$10	\$10*	1%	1%*
Outer Northern and Eastern suburbs and Eastern Victoria (SP Ausnet)	-\$15	-\$50*	-1%	-2%*
Inner West and Northern suburbs (Jemena)	\$35		2%	
Outer South Eastern suburbs and Mornington Peninsula (United Energy)	\$0		0%	

* For all-electric households with peak/off-peak (controlled load) rates

TABLE 5 | Gas market offer price changes (average) by area from January 2024 to January 2025

Area	Annual bill change since January 2024	Percentage change
Eastern and South Eastern suburbs (Multinet 1/Origin Metro zone)	\$20	1%
Bayside and outer South Eastern suburbs (Multinet 2/AGL South zone)	\$20	1%
Northern and North Eastern Victoria (AGN North/Origin North zone)	\$15	1%
CBD, inner city and North Eastern suburbs (AGN Central 2/ TRU East zone)	\$15	1%
Frankston, Mornington Peninsula and Gippsland (AGN Central 1/Origin South East zone)	\$15	1%
Macedon Ranges, Bendigo, Ballarat and Western Victoria (Ausnet West/TRU West zone)	-\$10	-1%
Western and North Western suburbs (Ausnet Central 2/AGL North zone)	-\$30	-1%
Outer Western suburbs, Geelong and Bellarine Peninsula (Ausnet Central 1/TRU Central zone)	-\$30	-1%

82. The figures in tables 4 - 7 are based on the average electricity and gas market offer including guaranteed and pay on time discounts. The average market offer is based on all retailers that had offers in January 2024 and all retailers that had offers in January 2025. Note that this differs to the analysis presented in section 2 which compares price changes for retailers that had market offers in January 2024 as well as January 2025 only. The annual consumption used for dual fuel households is 4800kWh and 63,000MJ per annum, and for all-electric households it is 7000kWh (thereof 30% off-peak).

83. Jemena's electricity distribution network and the AGN Central 2/Tru East gas zone.

84. Powercor's electricity distribution network and the Ausnet Central 1/Tru Central gas zone.

TABLE 6 | Annual electricity bill by area. Based on the average market offer, January 2025

Area	Annual bill	
Inner city and Eastern suburbs (Citipower)	\$1,465	
Outer Western suburbs and Western Victoria (Powercor)	\$1,690	\$2,145*
Outer Northern and Eastern suburbs and Eastern Victoria (SP Ausnet)	\$1,905	\$2,385*
Inner West and Northern suburbs (Jemena)	\$1,645	
Outer South Eastern suburbs and Mornington Peninsula (United Energy)	\$1,565	

* For all-electric households with peak/off-peak (controlled load) rates

TABLE 7 | Average annual gas bill by area. Based on the average market offer, January 2025

Area	Avg. annual bill
Eastern and South Eastern suburbs (Multinet 1/Origin Metro zone)	\$2,225
Bayside and outer South Eastern suburbs (Multinet 2/AGL South zone)	\$2,225
Northern and North Eastern Victoria (AGN North/Origin North zone)	\$2,250
CBD, inner city and North Eastern suburbs (AGN Central 2/TRU East zone)	\$2,265
Frankston, Mornington Peninsula and Gippsland (AGN Central 1/Origin South East zone)	\$2,265
Macedon Ranges, Bendigo, Ballarat and Western Victoria (Ausnet West/TRU West zone)	\$2,115
Western and North Western suburbs (Ausnet Central 2/AGL North zone)	\$2,200
Outer Western suburbs, Geelong and Bellarine Peninsula (Ausnet Central 1/TRU Central zone)	\$2,200

4.1 Inner city, inner North and Eastern suburbs

In this area, the average market offer has decreased electricity bills by \$20 for customers with an annual consumption of 4,800 kWh. Gas prices have increased by \$20 (for households consuming 63,000MJ/annum) over the same period.



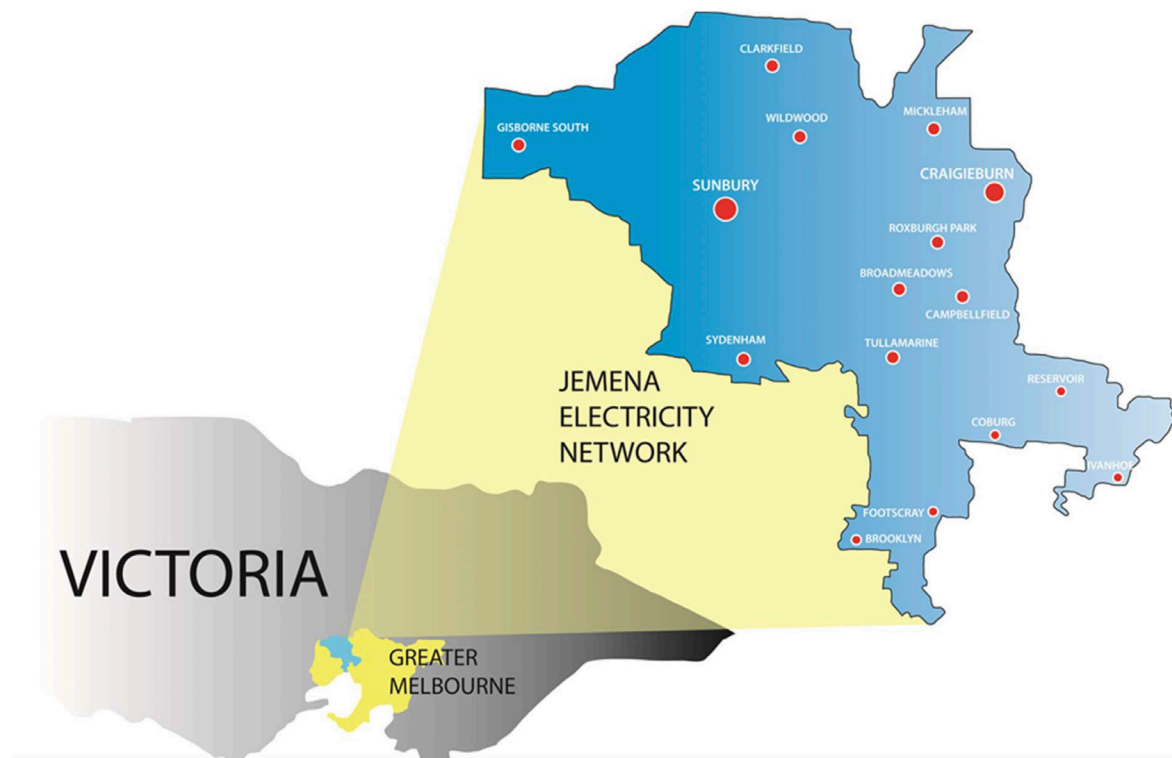
- ▲ Households with an average consumption of electricity and gas in Melbourne (CBD), Brunswick, Carlton, Fitzroy, Northcote, Richmond and Collingwood will typically see no change to their combined *energy costs* compared to last year.⁸⁵ The average annual combined energy bills in this area is currently around \$3,725.
- ▲ Households with an average consumption of electricity and gas in the inner Eastern suburbs of Kew, Hawthorn, Camberwell and Balwyn, and the inner South East areas of South Yarra, Prahran, Armadale, Toorak and Caulfield, will typically see no change to their combined *energy costs* compared to last year.⁸⁶ The average annual combined energy bills in this area is currently around \$3,690.
- ▲ Households with an average consumption of electricity and gas in the inner city bay side suburbs of St Kilda, Port Melbourne, Albert Park and South Melbourne will typically see no change to their combined *energy costs* compared to last year.⁸⁷ The average annual combined energy bills in this area is currently around \$3,690.

85. Citipower's electricity distribution network and the AGN Central 2/TRU East gas zone.

86. Citipower's electricity distribution network and the Multinet 1/Origin Metro gas zone.

87. Citipower's electricity distribution network and the Multinet 2/AGL South gas zone.

4.2 Inner West and North Western Suburbs



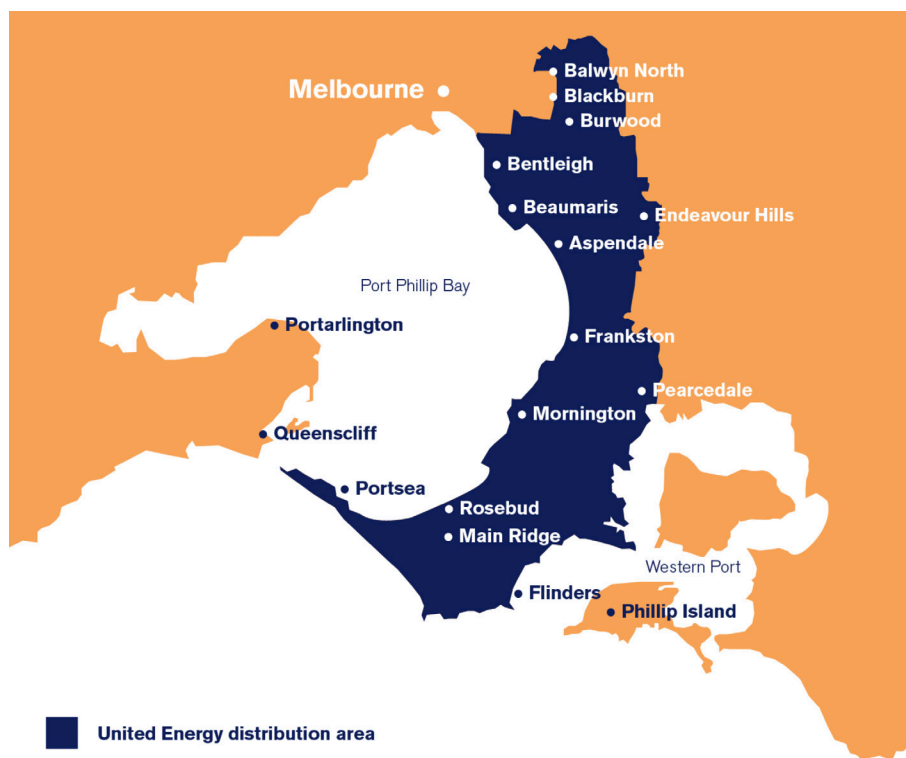
In this area, the average market offer has increased electricity bills by \$35 for customers with an annual consumption of 4,800 kWh. Gas prices have either decreased by \$30 or increased by \$15 (for households consuming 63,000MJ/annum) over the same period.

- ▲ Households with an average consumption of electricity and gas in Footscray, Yarraville, Williamstown, Flemington, Moonee Ponds, Broadmeadows, Coolaroo, Braybrook and Sydenham will typically receive an increase in *energy costs* of \$5 compared to last year.⁸⁸ The average annual combined energy bills in this area is currently around \$3,845.
- ▲ Households with an average consumption of electricity and gas in Heidelberg, Fairfield, Ivanhoe, Bundoora, Thomastown, Preston and Reservoir will typically receive an increase in *energy costs* of \$50 compared to last year.⁸⁹ The average annual combined energy bills in this area is currently around \$3,910.

88. Jemena's electricity distribution network and the Ausnet Central 2/AGL North gas zone.

89. Jemena's electricity distribution network and the AGN Central 2/TRU East gas zone.

4.3 South Eastern suburbs and Mornington Peninsula



In this area, the average electricity market offer has remained unchanged for customers with an annual consumption of 4,800 kWh. Gas prices have increased by \$15 - \$20 (for households consuming 63,000MJ/annum) over the same period.

- ▲ Households with an average consumption of electricity and gas in the bayside suburbs of Elwood, Elsternwick, Brighton, Sandringham, Beaumaris, Chelsea and South Eastern Suburbs of Bentleigh, Moorabbin, Springvale, Noble Park, Keysborough will typically receive an increase in *energy costs* of \$20 compared to last year.⁹⁰ The average annual combined energy bills in this area is currently around \$3,790.
- ▲ Households with an average consumption of electricity and gas in the suburbs of Seaford and Frankston and on the Mornington Peninsula will typically receive an increase in *energy costs* of \$15 compared to last year.⁹¹ The average annual combined energy bills in this area is currently around \$3,825.
- ▲ Households with an average consumption of electricity and gas in the Eastern suburbs of Bulleen, Templestowe, Box Hill, Doncaster, Mitcham, Vermont, Glen Waverly and Chadstone will typically receive an increase in *energy costs* of \$20 compared to last year.⁹² The average annual combined energy bills in this area is currently around \$3,790.

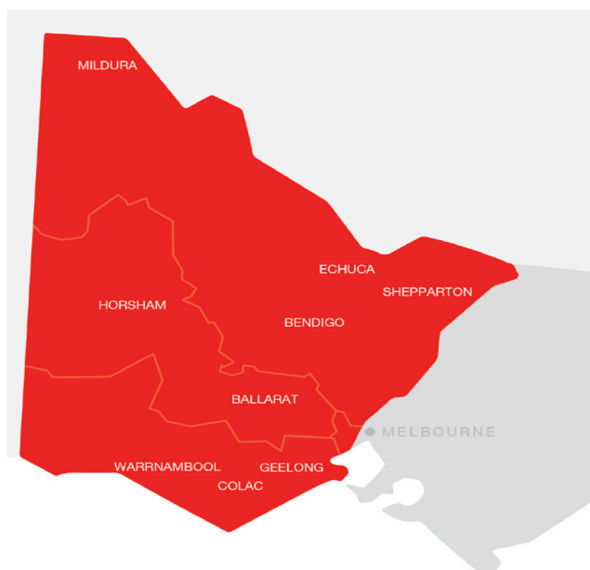
90. United Energy's electricity distribution network and the Multinet 2/AGL South gas zone.

91. United Energy's electricity distribution network and the AGN Central 1/Origin South East gas zone.

92. United Energy's electricity distribution network and the Multinet 1/Origin Metro gas zone.

4.4 Outer Western suburbs and Western Victoria

For all-electric households in this area, the average electricity market offer has increased by \$10 for customers with an annual consumption of 7,000 kWh.⁹³ For dual fuel households the electricity bills have also increased by approximately \$15 over the last year (based on average consumption of 4800kWh). Gas prices have either increased by \$15 or decreased by \$10 to \$30 (for households consuming 63,000MJ/annum) over the same period.



- ▲ Households with an average consumption of electricity and gas in Hoppers Crossing, Werribee, Geelong region and on the Bellarine peninsula will typically receive an decrease in *energy costs* of \$20 compared to last year.⁹⁴ The average annual combined energy bills in this area is currently around \$3,890.
- ▲ Households with an average consumption of electricity and gas in Macedon, Kyneton, Ballarat, Colac, Warrnambool, Portland, Hamilton, Horsham, Ararat and Daylesford will typically see no changes to their combined *energy costs* compared to last year.⁹⁵ The average annual combined energy bills in this area is currently around \$3,810.
- ▲ Households with an average consumption of electricity and gas in Northern Victorian towns such as Echuca, Shepparton and Heathcote will typically receive an increase in *energy costs* of \$25 compared to last year.⁹⁶ The average annual combined energy bills in this area is currently around \$3,940.

93. Based on the average electricity standing offer for households taking controlled load off-peak (annual consumption of 7000 kWh, 70% peak and 30% off-peak).

94. Powercor's electricity distribution network and Ausnet Central 1/TRU Central gas zone.

95. Powercor's electricity distribution network and the Ausnet West/TRU West gas zone.

96. Powercor's electricity distribution network and the AGN North/Origin North gas zone.

4.5 Outer Northern and Eastern suburbs and Eastern Victoria

For all-electric households in this area, the average electricity market offer has decreased by \$50 for customers with an annual consumption of 7,000 kWh.⁹⁷ For dual fuel households the electricity bills have decreased by approximately \$15 over the last year (based on average consumption of 4800kWh). Gas prices have increased by \$15 - \$20 (for households consuming 63,000MJ/ annum) over the same period.



- ▲ Households with an average consumption of electricity and gas in the Outer Northern and Eastern suburbs of Warrandyte, Ringwood, Chirnside Park and the area around Mount Dandenong will typically receive an increase in *energy costs* of \$5 compared to last year.⁹⁸ The average annual combined energy bills in this area is currently around \$4,130.
- ▲ Households with an average consumption of electricity and gas in Kilmore, Seymour, Violet Town, Nagambie, Wangaratta, Chiltern and Wodonga will typically see no changes to their combined *energy costs* compared to last year.⁹⁹ The average annual combined energy bills in this area is currently around \$4,155.
- ▲ Households with an average consumption of electricity and gas in the La Trobe Valley and Sale in the Gippsland region will also typically see no changes to their combined *energy costs* compared to last year.¹⁰⁰ The average annual combined energy bills in this area is currently around \$4,170.

97. Based on the average electricity standing offer for households taking controlled load off-peak (annual consumption of 7000 kWh, 70% peak and 30% off-peak).

98. Ausnet's electricity distribution network and the Multinet 1/Origin Metro gas zone.

99. Ausnet's electricity distribution network and the AGN North/ Origin North gas zone.

100. Ausnet's electricity distribution network and the AGN Central 1/Origin South East gas zone.